

REGISTERED NUMBER: 08915774 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
SAIDLER & CO. UNITED KINGDOM LTD**

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for the Year Ended 31 December 2016**

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COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTOR: S J Ruegger

REGISTERED OFFICE: 10 John Street
London
WC1N 2EB

REGISTERED NUMBER: 08915774 (England and Wales)

ACCOUNTANTS: Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	3	19,687	41,544
Cash at bank		<u>1,891</u>	<u>565</u>
		21,578	42,109
CREDITORS			
Amounts falling due within one year	4	<u>13,736</u>	<u>34,593</u>
NET CURRENT ASSETS		<u>7,842</u>	<u>7,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,842</u>	<u>7,516</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>7,742</u>	<u>7,416</u>
SHAREHOLDERS' FUNDS		<u>7,842</u>	<u>7,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 April 2017 and were signed by:

S J Ruegger - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Saidler & Co. United Kingdom Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Directors have taken the decision to prepare the accounts on a going concern basis despite the company ceasing to trade. The company is considered to have sufficient resources to settle its liabilities with the support of the group and accordingly the directors consider that there is no difference in value of any balance sheet items to that of a going concern.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed by group undertakings	19,637	30,703
Other debtors	<u>50</u>	<u>10,841</u>
	<u>19,687</u>	<u>41,544</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	-	10,235
Amounts owed to group undertakings	11,567	13,213
Taxation and social security	669	588
Other creditors & accruals	<u>1,500</u>	<u>10,557</u>
	<u>13,736</u>	<u>34,593</u>

5. RELATED PARTY DISCLOSURES

Saidler & Co. UK Limited is related to Saidler & Co AG, Zug by virtue of common ownership. At 31 December 2016, the balance owed to Sailer & Co AG, Zug from Saidler & Co. UK Limited was £8,276 (2015: £NIL).

Sandbox (UK Operations) Limited legally had the lease commitment, Saidler & Co UK. Limited assumed responsibility for the lease commitment as at the previous year end. The lease was surrendered in the year on 6 August 2015.

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mr H M Saidler.

7. FIRST TIME ADOPTION OF FRS102

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.