

COMPANY REGISTRATION NUMBER: 08914943

PJC JOINERY & BUILDING LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2020

PJC JOINERY & BUILDING LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2020

		2020		2019	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		–		1,583
CURRENT ASSETS					
Stocks		–		1,900	
Debtors	6	7,372		4,664	
Cash at bank and in hand		569		–	
		7,941		6,564	
CREDITORS: amounts falling due within one year	7	11,719		17,718	
NET CURRENT LIABILITIES			3,778		11,154
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,778)		(9,571)
NET LIABILITIES			(3,778)		(9,571)
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			(3,780)		(9,573)
SHAREHOLDERS DEFICIT			(3,778)		(9,571)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

PJC JOINERY & BUILDING LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 26 August 2020 ,
and are signed on behalf of the board by:

P. Coonan

J. Coonan-Byrom

Director

Director

Company registration number: 08914943

PJC JOINERY & BUILDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Guardian House, 42 Preston New Road, Blackburn, Lancashire, BB2 6AH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(d) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(e) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance

(f) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(g) Financial instruments

Basic financial instruments are recognised at amortised cost.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

5. TANGIBLE ASSETS

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2019	3,033	900	3,933
Additions	—	2,250	2,250
Disposals	(3,033)	(3,150)	(6,183)
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At 31 March 2020	—	—	—
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Depreciation			
At 1 April 2019	1,716	634	2,350
Charge for the year	247	250	497
Disposals	(1,963)	(884)	(2,847)
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At 31 March 2020	—	—	—
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Carrying amount			
At 31 March 2020	—	—	—
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At 31 March 2019	1,317	266	1,583
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6. DEBTORS

	2020	2019
	£	£
Trade debtors	—	1,500
Prepayments and accrued income	—	220
Corporation tax repayable	192	—
Directors loan account	6,063	2,769
Other debtors	1,117	175
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	7,372	4,664
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7. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	—	12,251
Trade creditors	1,270	3,283
Accruals and deferred income	9,900	1,400
Social security and other taxes	549	784
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	11,719	17,718
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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made a short term loan to Mr P. Coonan , a director, amounting to £6,063 which was the amount owed to the company at 31 March 2020. The loan was repaid in July 2020.

9. RELATED PARTY TRANSACTIONS

The company was under the control of the directors, Mr P. Coonan and Mr J. Coonan-Byrom , throughout the year. No transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102, Section 1A. N

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.