

COMPANY REGISTRATION NUMBER 08914943

PJC JOINERY & BUILDING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 March 2016

PJC JOINERY & BUILDING LIMITED**ABBREVIATED BALANCE SHEET****31 March 2016**

		2016		2015			
	Note	£		£	£	£	£
FIXED ASSETS	2						
Tangible assets				3,421		1,884	
CURRENT ASSETS							
Stocks		1,200				200	
Debtors		1,593				7,172	
Cash at bank and in hand		4,798				3,851	
		-----				-----	
		7,591				11,223	
CREDITORS: Amounts falling due within one year		10,308				12,316	
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NET CURRENT LIABILITIES				(2,717)			(1,093)
				-----			-----
TOTAL ASSETS LESS CURRENT LIABILITIES				704			791
PROVISIONS FOR LIABILITIES				684		377	
				---		---	
				20		414	
				----		----	
CAPITAL AND RESERVES							
Called up equity share capital	3				2		2
Profit and loss account				18		412	
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SHAREHOLDERS' FUNDS				20		414	
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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 December 2016 , and are signed on their behalf by:

P. Coonan J. Coonan

Company Registration Number: 08914943

PJC JOINERY & BUILDING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% per annum reducing balance

Motor Vehicles-25% per annum reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 April 2015	2,411
Additions	2,422

At 31 March 2016	4,833

DEPRECIATION

At 1 April 2015	527
Charge for year	885

At 31 March 2016	1,412

NET BOOK VALUE

At 31 March 2016	3,421

At 31 March 2015	1,884

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015			
		No.	£	No.	£	
Ordinary shares of £ 1 each		2	2	2	2	2

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