

**REGISTERED NUMBER: 08914293 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2022**  
**for**  
**Gnosall Family Sports Club Limited**

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for the Year Ended 31st March 2022**

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**Gnosall Family Sports Club Limited**

**Company Information  
for the Year Ended 31st March 2022**

**DIRECTORS:**

Mr J F Bird  
Mrs D B Bird

**REGISTERED OFFICE:**

Forresters Lane  
Brookhouse Way  
Gnosall  
Staffordshire  
ST20 0HS

**REGISTERED NUMBER:**

08914293 (England and Wales)

**ACCOUNTANTS:**

Rice & Co Limited  
Chartered Accountants  
14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**Gnosall Family Sports Club Limited (Registered number: 08914293)**

**Balance Sheet  
31st March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,307		4,409
<b>CURRENT ASSETS</b>					
Stocks		1,120		410	
Debtors	5	-		2,762	
Cash at bank and in hand		<u>24,044</u>		<u>10,976</u>	
		<b>25,164</b>		<b>14,148</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>26,586</u>		<u>16,601</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(1,422)</b>		<b>(2,453)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,885</b>		<b>1,956</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>628</b>		<b>838</b>
<b>NET ASSETS</b>			<b><u>1,257</u></b>		<b><u>1,118</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,255</u>		<u>1,116</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,257</u></b>		<b><u>1,118</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Gnosall Family Sports Club Limited (Registered number: 08914293)**

**Balance Sheet - continued**  
**31st March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th November 2022 and were signed on its behalf by:

Mrs D B Bird - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2022**

**1. STATUTORY INFORMATION**

Gnosall Family Sports Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, value added tax and machine games duty. Turnover is recognised upon payment by the retail customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2 ).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st April 2021 and 31st March 2022	<u>785</u>	<u>20,344</u>	<u>707</u>	<u>21,836</u>
<b>DEPRECIATION</b>				
At 1st April 2021	601	16,120	706	17,427
Charge for year	<u>46</u>	<u>1,056</u>	<u>-</u>	<u>1,102</u>
At 31st March 2022	<u>647</u>	<u>17,176</u>	<u>706</u>	<u>18,529</u>
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>138</u>	<u>3,168</u>	<u>1</u>	<u>3,307</u>
At 31st March 2021	<u>184</u>	<u>4,224</u>	<u>1</u>	<u>4,409</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>-</u>	<u>2,762</u>

**Gnosall Family Sports Club Limited (Registered number: 08914293)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>4,706</b>	862
Taxation and social security	<b>10,999</b>	2,290
Other creditors	<b>10,881</b>	13,449
	<b><u>26,586</u></b>	<u>16,601</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.