

REGISTERED NUMBER: 08914293 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2018
for
Gnosall Family Sports Club Limited

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for the Year Ended 31st March 2018**

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Gnosall Family Sports Club Limited

**Company Information
for the Year Ended 31st March 2018**

DIRECTORS:

Mr J F Bird
Mrs D B Bird

REGISTERED OFFICE:

Forresters Lane
Brookhouse Way
Gnosall
Staffordshire
ST20 0HS

REGISTERED NUMBER:

08914293 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Gnosall Family Sports Club Limited (Registered number: 08914293)

**Balance Sheet
31st March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,521		14,229
CURRENT ASSETS					
Stocks		1,365		1,310	
Cash at bank and in hand		<u>11,599</u>		<u>22,665</u>	
		12,964		23,975	
CREDITORS					
Amounts falling due within one year	5	<u>20,739</u>		<u>32,188</u>	
NET CURRENT LIABILITIES			<u>(7,775)</u>		<u>(8,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,746		6,016
PROVISIONS FOR LIABILITIES			<u>1,999</u>		<u>2,704</u>
NET ASSETS			<u>747</u>		<u>3,312</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>745</u>		<u>3,310</u>
SHAREHOLDERS' FUNDS			<u>747</u>		<u>3,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Gnosall Family Sports Club Limited (Registered number: 08914293)

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14th December 2018 and were signed on its behalf by:

Mrs D B Bird - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2018**

1. STATUTORY INFORMATION

Gnosall Family Sports Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, value added tax and machine games duty. Turnover is recognised upon payment by the retail customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2017 and 31st March 2018	<u>785</u>	<u>20,344</u>	<u>707</u>	<u>21,836</u>
DEPRECIATION				
At 1st April 2017	203	6,993	411	7,607
Charge for year	<u>146</u>	<u>3,338</u>	<u>224</u>	<u>3,708</u>
At 31st March 2018	<u>349</u>	<u>10,331</u>	<u>635</u>	<u>11,315</u>
NET BOOK VALUE				
At 31st March 2018	<u>436</u>	<u>10,013</u>	<u>72</u>	<u>10,521</u>
At 31st March 2017	<u>582</u>	<u>13,351</u>	<u>296</u>	<u>14,229</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,640	2,957
Taxation and social security	4,699	7,503
Other creditors	<u>12,400</u>	<u>21,728</u>
	<u>20,739</u>	<u>32,188</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.