

# **SIMPLY EXECUTIVE CONTRACTORS LTD**

**Company Registration Number:  
08914023 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 27th February 2014**

**End date: 28th February 2015**

**SUBMITTED**

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# **SIMPLY EXECUTIVE CONTRACTORS LTD**

## **Company Information for the Period Ended 28th February 2015**

<b>Director:</b>	MICHAEL PETRIE FRED BANFIELD
<b>Registered office:</b>	145-157 St John Street London EC1V 4PW GB-ENG
<b>Company Registration Number:</b>	08914023 (England and Wales)

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# **SIMPLY EXECUTIVE CONTRACTORS LTD**

## **Abbreviated Balance sheet As at 28th February 2015**

	Notes	2015 £	£
<b>Current assets</b>			
Debtors:	3	<b>660,380</b>	-
<b>Total current assets:</b>		<b>660,380</b>	-
<b>Creditors</b>			
Creditors: amounts falling due within one year	4	<b>565,412</b>	-
<b>Net current assets (liabilities):</b>		<b>94,968</b>	-
<b>Total assets less current liabilities:</b>		<b>94,968</b>	-
<b>Total net assets (liabilities):</b>		<b>94,968</b>	-

The notes form part of these financial statements

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# **SIMPLY EXECUTIVE CONTRACTORS LTD**

## **Abbreviated Balance sheet As at 28th February 2015 continued**

	<b>Notes</b>	<b>2015</b>	
		<b>£</b>	<b>£</b>
<b>Capital and reserves</b>			
Called up share capital:	5	100	-
Profit and Loss account:		94,868	0
<b>Total shareholders funds:</b>		<u>94,968</u>	<u>-</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 March 2015

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: MICHAEL PETRIE

Status: Director

The notes form part of these financial statements

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# **SIMPLY EXECUTIVE CONTRACTORS LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

1.1 Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through a factoring facility and the support of the Directors. The Directors considers that the company will continue to operate within the facility currently agreed. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the factoring facility by the company's bankers. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover policy**

1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which has been applied consistently (except as otherwise stated). 1.3 Turnover Turnover represents amounts receivable for recruitment services net of VAT and trade discounts. Income is recognised when the company has substantially earned the right to receive it.

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# **SIMPLY EXECUTIVE CONTRACTORS LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2015**

### **3. Debtors**

	<b>2015</b>	
	<b>£</b>	<b>£</b>
Trade debtors:	660,380	-
<b>Total:</b>	<b>660,380</b>	<b>-</b>

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# **SIMPLY EXECUTIVE CONTRACTORS LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2015**

### **4. Creditors: amounts falling due within one year**

	<b>2015</b>	
	<b>£</b>	<b>£</b>
Trade creditors:	506,952	-
Taxation and social security:	58,460	-
<b>Total:</b>	<b><u>565,412</u></b>	<b><u>-</u></b>

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# **SIMPLY EXECUTIVE CONTRACTORS LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2015**

### **5. Called up share capital**

Allotted, called up and paid

Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

On incorporation, 100 Ordinary shares of £1 each were issued at par to form the initial share capital of the company.

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