

# J R Optical Services Limited

Filleted Unaudited Financial Statements  
for the Year Ended 31 March 2022

Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

**J R Optical Services Limited**  
**(Registration number: 08913155)**

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**J R Optical Services Limited**  
**(Registration number: 08913155)**

**Company Information**

<b>Director</b>	J Riches
<b>Registered office</b>	1 Colleton Crescent Exeter Devon EX2 4DG
<b>Accountants</b>	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

**J R Optical Services Limited**  
**(Registration number: 08913155)**

**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	613	328
<b>Current assets</b>			
Debtors	<u>5</u>	3,752	78,115
Cash at bank and in hand		27,262	17,150
		31,014	95,265
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(27,969)	(66,972)
<b>Net current assets</b>		3,045	28,293
<b>Total assets less current liabilities</b>		3,658	28,621
<b>Provisions for liabilities</b>		(116)	(62)
<b>Net assets</b>		3,542	28,559
<b>Capital and reserves</b>			
Called up share capital		50	50
Profit and loss account		3,492	28,509
<b>Total equity</b>		3,542	28,559

**J R Optical Services Limited**  
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**Balance Sheet as at 31 March 2022**

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 December 2022

.....  
J Riches  
Director

**J R Optical Services Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**J R Optical Services Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and equipment	25% straight line

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).



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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**4 Tangible assets**

	Plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	6,823	6,823
Additions	774	774
	<hr/>	<hr/>
At 31 March 2022	7,597	7,597
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2021	6,495	6,495
Charge for the year	489	489
	<hr/>	<hr/>
At 31 March 2022	6,984	6,984
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2022	613	613
	<hr/>	<hr/>
At 31 March 2021	328	328
	<hr/>	<hr/>

**5 Debtors**

	2022 £	2021 £
Trade debtors	1,694	2,815
Other debtors	1,758	75,000
Prepayments and accrued income	300	300
	<hr/>	<hr/>
Total current trade and other debtors	3,752	78,115
	<hr/>	<hr/>

**6 Creditors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	-	60
Taxation and social security	680	3,089
Other creditors	25,489	61,963
Accrued expenses	1,800	1,860
	<hr/>	<hr/>
	27,969	66,972
	<hr/>	<hr/>

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