

J R Optical Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Thompson Jenner LLP
Chartered Accountants
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EX2 4DG

J R Optical Services Limited
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Abbreviated Balance Sheet

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J R Optical Services Limited
(Registration number: 08913155)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016	31 March 2015
		£	£
Fixed assets			
Tangible fixed assets		1,409	2,117
Current assets			
Debtors		15,897	10,977
Cash at bank and in hand		23,933	35,306
		39,830	46,283
Creditors: Amounts falling due within one year		(11,735)	(17,401)
Net current assets		28,095	28,882
Total assets less current liabilities		29,504	30,999
Provisions for liabilities		(50)	(141)
Net assets		29,454	30,858
Capital and reserves			
Called up share capital	<u>3</u>	50	50
Profit and loss account		29,404	30,808
Shareholders' funds		29,454	30,858

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 14 December 2016

J Riches
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

J R Optical Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services provided during the year. Revenue is recognised upon the provision of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

J R Optical Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	2,825	2,825
At 31 March 2016	2,825	2,825
Depreciation		
At 1 April 2015	708	708
Charge for the year	708	708
At 31 March 2016	1,416	1,416
Net book value		
At 31 March 2016	1,409	1,409
At 31 March 2015	2,117	2,117

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary shares of £0.50 each	100	50	100	50
	<u>100</u>	<u>50</u>	<u>100</u>	<u>50</u>

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