

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2021
FOR
FISCHER FUTURE HEAT GROUP LIMITED

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

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FOR THE YEAR ENDED 29 JUNE 2021**

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FISCHER FUTURE HEAT GROUP LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 29 JUNE 2021

DIRECTORS:

Mrs MA Bastian
Mr KC Bastian

REGISTERED OFFICE:

Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

REGISTERED NUMBER:

08912836 (England and Wales)

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)**BALANCE SHEET**
29 JUNE 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		2,944,062		2,944,062
Investment property	5		<u>1,358,179</u>		<u>1,358,179</u>
			4,302,241		4,302,241
CURRENT ASSETS					
Debtors	6	1,101,068		1,167,321	
Cash at bank		<u>235,067</u>		<u>13,648</u>	
		1,336,135		1,180,969	
CREDITORS					
Amounts falling due within one year	7	<u>2,697,313</u>		<u>1,790,997</u>	
NET CURRENT LIABILITIES			(1,361,178)		(610,028)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,941,063		3,692,213
CREDITORS					
Amounts falling due after more than one year	8		<u>2,624,027</u>		<u>2,776,643</u>
NET ASSETS			<u>317,036</u>		<u>915,570</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		932,088		932,088
Retained earnings			<u>(615,152)</u>		<u>(16,618)</u>
			<u>317,036</u>		<u>915,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

BALANCE SHEET - continued
29 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

Mr KC Bastian - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2021**

1. STATUTORY INFORMATION

Fischer Future Heat Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less accumulated impairment.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 JUNE 2021

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 30 June 2020 and 29 June 2021	<u>2,944,062</u>
NET BOOK VALUE	
At 29 June 2021	<u>2,944,062</u>
At 29 June 2020	<u>2,944,062</u>

5. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 30 June 2020 and 29 June 2021	<u>1,358,179</u>
NET BOOK VALUE	
At 29 June 2021	<u>1,358,179</u>
At 29 June 2020	<u>1,358,179</u>

Cost or valuation at 29 June 2021 is represented by:

	£
Valuation in 2021	<u>1,358,179</u>

If investment property had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>426,091</u>	<u>426,091</u>

Investment properties were revalued to fair value at 29 June 2020, based on a valuation undertaken by the directors. The method used for determining fair value was valuing against an active market. This valuation was deemed reasonable for the year ended 29 June 2021.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	321,351	1,166,604
Other debtors	<u>779,717</u>	<u>717</u>
	<u>1,101,068</u>	<u>1,167,321</u>

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JUNE 2021****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed to group undertakings	67,731	164,315
Taxation and social security	375	-
Other creditors	<u>2,629,207</u>	<u>1,626,682</u>
	<u>2,697,313</u>	<u>1,790,997</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>2,624,027</u>	<u>2,776,643</u>

9. RESERVES

	Fair value reserve £
At 30 June 2020 and 29 June 2021	<u>932,088</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.