

REGISTERED NUMBER: 08912836 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
FISCHER FUTURE HEAT GROUP LIMITED

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

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FOR THE YEAR ENDED 30 JUNE 2018**

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FISCHER FUTURE HEAT GROUP LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

Mrs MA Bastian
Mr KC Bastian

REGISTERED OFFICE:

Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

REGISTERED NUMBER:

08912836 (England and Wales)

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

BALANCE SHEET 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		2,957,106		31,424
Investment property	5		<u>426,091</u>		<u>-</u>
			3,383,197		31,424
CURRENT ASSETS					
Debtors	6	1,147,204		351,666	
Cash at bank		<u>2,964</u>		<u>108</u>	
		1,150,168		351,774	
CREDITORS					
Amounts falling due within one year	7	<u>1,871,143</u>		<u>339,353</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(720,975)</u>		<u>12,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,662,222		43,845
CREDITORS					
Amounts falling due after more than one year	8		<u>2,593,391</u>		<u>-</u>
NET ASSETS			<u>68,831</u>		<u>43,845</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>68,731</u>		<u>43,745</u>
SHAREHOLDERS' FUNDS			<u>68,831</u>		<u>43,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:

Mr KC Bastian - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Fischer Future Heat Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Fischer Future Heat Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

INVESTMENT PROPERTY

Investment property is shown at cost. Any aggregate surplus or deficit arising from changes in fair value is recognised through profit or loss.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FIXED ASSET INVESTMENTS

Investments are included at cost less residual amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2017	31,424
Additions	<u>2,925,682</u>
At 30 June 2018	<u>2,957,106</u>
NET BOOK VALUE	
At 30 June 2018	<u>2,957,106</u>
At 30 June 2017	<u>31,424</u>

5. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>426,091</u>
At 30 June 2018	<u>426,091</u>
NET BOOK VALUE	
At 30 June 2018	<u>426,091</u>

The investment property was not revalued at the year end as the directors' believe its value has not changed during the 3 months since it was purchased.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	1,144,106	351,666
Other debtors	<u>3,098</u>	<u>-</u>
	<u>1,147,204</u>	<u>351,666</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	266,077	15,464
Taxation and social security	20,019	3,220
Other creditors	<u>1,585,047</u>	<u>320,669</u>
	<u>1,871,143</u>	<u>339,353</u>

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>2,593,391</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

Included within other creditors is a balance of £17,104 (2017: £13,900) which is owed to the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.