

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JULY 2018 TO 29 JUNE 2019
FOR
FISCHER FUTURE HEAT GROUP LIMITED

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

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FOR THE PERIOD 1 JULY 2018 TO 29 JUNE 2019**

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FISCHER FUTURE HEAT GROUP LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JULY 2018 TO 29 JUNE 2019

DIRECTORS:

Mrs MA Bastian
Mr KC Bastian

REGISTERED OFFICE:

Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

REGISTERED NUMBER:

08912836 (England and Wales)

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)**BALANCE SHEET****29 JUNE 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		2,956,930		2,957,106
Investment property	5		426,091		426,091
			3,383,021		3,383,197
CURRENT ASSETS					
Debtors	6	1,157,037		1,147,204	
Cash at bank		3,305		2,964	
		1,160,342		1,150,168	
CREDITORS					
Amounts falling due within one year	7	1,800,409		1,871,143	
NET CURRENT LIABILITIES			(640,067)		(720,975)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,742,954		2,662,222
CREDITORS					
Amounts falling due after more than one year	8		2,736,901		2,593,391
NET ASSETS			6,053		68,831
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,953		68,731
			6,053		68,831

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

BALANCE SHEET - continued
29 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2020 and were signed on its behalf by:

Mr KC Bastian - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 29 JUNE 2019**

1. STATUTORY INFORMATION

Fischer Future Heat Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2).

FISCHER FUTURE HEAT GROUP LIMITED (REGISTERED NUMBER: 08912836)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2018 TO 29 JUNE 2019

4. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 July 2018	2,957,106
Impairments	(176)
At 29 June 2019	<u>2,956,930</u>
NET BOOK VALUE	
At 29 June 2019	<u>2,956,930</u>
At 30 June 2018	<u>2,957,106</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018 and 29 June 2019	<u>426,091</u>
NET BOOK VALUE	
At 29 June 2019	<u>426,091</u>
At 30 June 2018	<u>426,091</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	1,156,320	1,144,106
Other debtors	717	3,098
	<u>1,157,037</u>	<u>1,147,204</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	171,520	266,077
Taxation and social security	19,997	20,019
Other creditors	1,608,892	1,585,047
	<u>1,800,409</u>	<u>1,871,143</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>2,736,901</u>	<u>2,593,391</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.