Registered Number 08912206

MINSTER CYCLES LTD

Abbreviated Accounts

30 September 2014

MINSTER CYCLES LTD **Registered Number 08912206**

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014
		£
Fixed assets		
Intangible assets	2	75,000
Tangible assets	3	100,925
		175,925
Current assets		
Stocks		185,523
Cash at bank and in hand		43,492
		229,015
Prepayments and accrued income		494
Creditors: amounts falling due within one year		(133,866)
Net current assets (liabilities)		95,643
Total assets less current liabilities		271,568
Creditors: amounts falling due after more than one year		(214,487)
Accruals and deferred income		(600)
Total net assets (liabilities)		56,481
Capital and reserves		
Called up share capital	4	100
Profit and loss account		56,381
Shareholders' funds		56,481

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2015

And signed on their behalf by:
P N Goldthorpe, Director
Mrs D A Goldthorpe, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced value of goods and services supplied excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off each asset over its estimated useful life.

Intangible assets amortisation policy
Amortisation is provided at rates calculated to write off each intangible asset over its estimated useful life commencing 1st October 2014.

2 Intangible fixed assets

	£
Cost	
Additions	75,000
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	75,000
Amortisation	
Charge for the year	-
On disposals	-
At 30 September 2014	-
Net book values	
At 30 September 2014	75,000

3 Tangible fixed assets

	£
Cost	
Additions	107,600
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	107,600
Depreciation	
Charge for the year	6,675

On disposals	-
At 30 September 2014	6,675
Net book values	
At 30 September 2014	100,925

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014
	£
100 Ordinary shares of £1 each	100

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