

CREL SOLUTIONS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 March 2022

End date: 28 February 2023

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CREL SOLUTIONS LIMITED
Statement of Financial Position
As at 28 February 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	778	914
		778	914
Current assets			
Debtors	4	15,323	15,422
Cash at bank and in hand		(126)	1,031
		15,197	16,453
Creditors: amount falling due within one year	5	(5,575)	(8,488)
Net current assets		9,622	7,965
Total assets less current liabilities		10,400	8,879
Creditors: amount falling due after more than one year	6	(10,389)	0
Net assets		11	8,879
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1	8,869
Shareholder's funds		11	8,879

For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 29 February 2024 and were signed on its behalf by:

Robert McConnell
Director

CREL SOLUTIONS LIMITED
Notes to the Financial Statements
For the year ended 28 February 2023

General Information

Crel Solutions Limited is a private company, limited by shares, registered in England & Northern Ireland, registration number 08911882, registration address 78 Lily Hill Street, Whitefield, Manchester, M45 7SG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	30 Reducing Balance
Computer Equipment	30 Reducing Balance

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 March 2022	209	9,438	9,647
Additions	197	-	197
Disposals	-	-	-
At 28 February 2023	406	9,438	9,844
Depreciation			
At 01 March 2022	145	8,588	8,733
Charge for year	78	255	333
On disposals	-	-	-
At 28 February 2023	223	8,843	9,066
Net book values			
Closing balance as at 28 February 2023	183	595	778
Opening balance as at 01 March 2022	64	850	914

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	7,582	8,046
Directors' Current Accounts	7,741	7,376
	15,323	15,422

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	50	50
Corporation Tax	3,751	2,360
Accrued Expenses	50	95
Other Creditors	(67)	4,192
VAT	1,791	1,791
	5,575	8,488

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	10,389	0
	10,389	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.