

CREL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

CREL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CREL SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Director	ROBERT McCONNELL
Secretary	LISA JAN McCONNELL
Company Number	08911882 (England and Wales)
Registered Office	78 LILY HILL STREET WHITEFIELD MANCHESTER M45 7SG ENGLAND

CREL SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,612	2,873
Current assets			
Debtors	5	8,312	354
Cash at bank and in hand		790	166
		<u>9,102</u>	<u>520</u>
Creditors: amounts falling due within one year	<u>6</u>	(22,891)	(12,631)
Net current liabilities		<u>(13,789)</u>	<u>(12,111)</u>
Net liabilities		(11,177)	(9,238)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(11,187)	(9,248)
Shareholders' funds		<u>(11,177)</u>	<u>(9,238)</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 July 2017.

ROBERT McCONNELL
Director

Company Registration No. 08911882

CREL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

CREL SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08911882. The registered office and principal place of business is 78 LILY HILL STREET, WHITEFIELD, MANCHESTER, M45 7SG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Reducing Balance
---------------------	----------------------

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 March 2016	5,453
Additions	1,447
At 28 February 2017	6,900
Depreciation	
At 1 March 2016	2,580
Charge for the year	1,708
At 28 February 2017	4,288
Net book value	
At 28 February 2017	2,612
At 29 February 2016	2,873

5 Debtors

	2017 £	2016 £
Trade debtors	704	354
Accrued income and prepayments	7,608	-
	8,312	354

CREL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	367	112
Other taxes and social security costs	131	632
Other creditors	227	-
Loans from directors	16,908	11,107
Accruals	5,258	780
	<u>22,891</u>	<u>12,631</u>

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
ROBERT McCONNELL				
Directors loan Account	11,106	5,802	-	16,908
	<u>11,106</u>	<u>5,802</u>	<u>-</u>	<u>16,908</u>

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

9 Reconciliations on adoption of FRS 102

No transitional adjustments were require

