

**REGISTERED NUMBER: 08911425 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 28 February 2018  
for  
COLLINS COLES JOINERY LTD

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for the Year Ended 28 February 2018

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COLLINS COLES JOINERY LTD

Company Information  
for the Year Ended 28 February 2018

**DIRECTOR:** C Collins

**SECRETARY:**

**REGISTERED OFFICE:** Unit 2 Gunn  
Goodleigh  
Barnstaple  
Devon  
EX32 7NZ

**REGISTERED NUMBER:** 08911425 (England and Wales)

**ACCOUNTANTS:** Procter Accountancy  
3 Princess Street  
Barnstaple  
Devon  
EX32 7EU

Report of the Director  
for the Year Ended 28 February 2018

The director presents his report with the financial statements of the company for the year ended 28 February 2018.

**INCORPORATION**

The company was incorporated on 25 February 2014 .

**DIRECTORS**

C Collins has held office during the whole of the period from 1 March 2017 to the date of this report.

Other changes in directors holding office are as follows:

T Coles - resigned 31 December 2017

The director who is eligible offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

C Collins - Director

10 September 2018

Income Statement  
for the Year Ended 28 February 2018

	Notes	£	£
<b>TURNOVER</b>			56,674
Cost of sales			<u>21,139</u>
<b>GROSS PROFIT</b>			35,535
Distribution costs		22,693	
Administrative expenses		<u>15,833</u>	
			<u>38,526</u>
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>			(2,991)
Tax on loss			<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>			<u>(2,991)</u>

The notes form part of these financial statements

Balance Sheet  
28 February 2018

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		8,083
<b>CURRENT ASSETS</b>			
Stocks		8,987	
Cash at bank		<u>2,893</u>	
		11,880	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>500</u>	
<b>NET CURRENT ASSETS</b>			<u>11,380</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,463
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<u>26,270</u>
<b>NET LIABILITIES</b>			<u>(6,807)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			2
Revaluation reserve	8		(3,818)
Retained earnings			<u>(2,991)</u>
			<u>(6,807)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2018 and were signed by:

C Collins - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

COLLINS COLES JOINERY LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was XXX.

**\*\*PLEASE COMPLETE CLIENT SCREEN WITH DETAILS**



Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

4. **OPERATING LOSS**

The operating loss is stated after charging:

Depreciation - owned assets	£ <u>2,694</u>
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5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 March 2017  
and 28 February 2018

10,777

**DEPRECIATION**

Charge for year

2,694

At 28 February 2018

2,694

**NET BOOK VALUE**

At 28 February 2018

8,083

At 28 February 2017

10,777

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£  
500

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors

£  
26,270

8. **RESERVES**

Revaluation  
reserve  
£

At 1 March 2017  
and 28 February 2018

(3,818)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.