

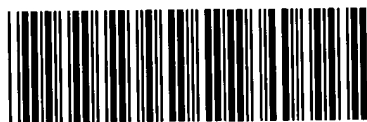
Registered number: 08909083

Elmley Nature Reserve Community Interest Company
(A company limited by guarantee)

Financial statements

Information for filing with the registrar
for the year ended 31 March 2020

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Elmley Nature Reserve Community Interest Company
(A company limited by guarantee)
Registered number:08909083

Balance sheet
as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	6,673	6,679
		<u>6,673</u>	<u>6,679</u>
Current assets			
Debtors	5	4,489	-
Cash at bank and in hand		19,091	16,927
		<u>23,580</u>	<u>16,927</u>
Creditors: amounts falling due within one year	6	(26,588)	(4,889)
		<u>(3,008)</u>	<u>12,038</u>
Net current (liabilities)/assets		<u>3,665</u>	<u>18,717</u>
Total assets less current liabilities			
Provisions for liabilities			
Deferred tax	7	-	(1,269)
		<u>-</u>	<u>(1,269)</u>
Net assets		<u>3,665</u>	<u>17,448</u>
Capital and reserves			
Profit and loss account		3,665	17,448
		<u>3,665</u>	<u>17,448</u>

Elmley Nature Reserve Community Interest Company
(A company limited by guarantee)
Registered number:08909083

Balance sheet (continued)
as at 31 March 2020

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

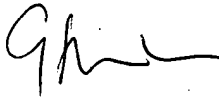
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



G V R Fulton
Director

Date:

22/3/21

The notes on pages 4 to 7 form part of these financial statements.

Elmley Nature Reserve Community Interest Company

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2020

1. General information

Elmley Nature Reserve Community Interest Company is a private company, limited by guarantee and incorporated in England and Wales.

The company number is 08909083 and the address of the registered office is Kings Hill Farm, Elmley, Sheerness, Kent, ME12 3RW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pound sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

2.2 Turnover recognition

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of membership subscriptions and car park charges received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Current and deferred taxation

The tax charge for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

Elmley Nature Reserve Community Interest Company
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Visitor facilities	-	15%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

3. Employees

The company had no employees during the current or prior year.

4. Tangible fixed assets

	Visitor facilities £
Cost or valuation	
At 1 April 2019	9,237
Additions	1,020
At 31 March 2020	<u>10,257</u>
Depreciation	
At 1 April 2019	2,557
Charge for the year on owned assets	1,027
At 31 March 2020	<u>3,584</u>
Net book value	
At 31 March 2020	<u><u>6,673</u></u>
At 31 March 2019	<u><u>6,679</u></u>

Elmley Nature Reserve Community Interest Company
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

5. Debtors

	2020 £	2019 £
Other debtors	1,455	-
Prepayments and accrued income	2,643	-
Deferred taxation	391	-
	<u>4,489</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	155	151
Corporation Tax	-	1,213
Other creditors	26,433	3,525
	<u>26,588</u>	<u>4,889</u>

7. Deferred taxation

	2020 £	2019 £
At the beginning of the year	(1,269)	(1,493)
Credited to the profit and loss account	1,660	224
At the end of the year	<u>391</u>	<u>(1,269)</u>

The deferred taxation balance is made up as follows:

	2020 £	2019 £
Accelerated capital allowances	(1,268)	(1,269)
Tax losses carried forward	1,659	-
	<u>391</u>	<u>(1,269)</u>

Elmley Nature Reserve Community Interest Company
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2020

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. Related party transactions

During the year payments were made by the Company on behalf of entities under common control of £Nil (2019 - £264). Services were provided by entities under common control of £13,904 (2019 - £3,166), including the £10,800 exceptional cost. As at the year end amounts totalling £15,817 (2019 - £1,913) were owed by the Company to entities under common control. These amounts do not attract interest, are unsecured and are payable on demand.

CIC 34

Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Elmley Nature Reserve Community Interest
Company

Company Number

08909083

Year Ending

31 March 2020

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

This year was another of growth and maturity for the Reserve's CIC. The number of Friends of Elmley has grown again and we hosted several successful events including harrier watch and owl ringing demonstration. The Friends now have a strong sense of community and healthy numbers of volunteers to help warden the reserve and look after the facilities. The volunteering has focused on litter picking along the sea walls and hide repairs. Major expenditure has been incurred on entry road repair (30% of the cost of works) and some new literature and ticketing. Day visitor contributions are still poor with only 15% of day visitors making the suggested £5 contribution as per last year. This has been addressed during the COVID lockdown so will bear fruit in 2021/22. Overall, the Elmley NR CIC made a loss but met its facilitation goals of enabling continued hosting of day visitors.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stakeholders are ECT (Conservation) Ltd and the resident family who run the Reserve, as well as the Friends of Elmley and wider public visitors to the Reserve. The key consultation is through the company's website and via the email address info@elmleynaturereserve.co.uk advertised on our website and our seasonal Newsletter which provides updates and seeks feedback. Informal feedback is sought on a daily basis from visitors through conversations on the Reserve, entry road and in the communal car park.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

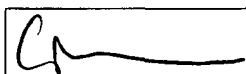
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/3/21

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)