

Company Registration No. 08906768 (England and Wales)

GINGERBREAD SPORTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2015

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GINGERBREAD SPORTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		56,870
Current assets			
Debtors		15,000	
Cash at bank and in hand		3,013	
		<u>18,013</u>	
Creditors: amounts falling due within one year		<u>(72,832)</u>	
Net current liabilities			(54,819)
Total assets less current liabilities			<u>2,051</u>
Provisions for liabilities			<u>(254)</u>
			<u>1,797</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>1,697</u>
Shareholders' funds			<u>1,797</u>

For the financial period ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2015



K Keep
Director

Company Registration No. 08906768

GINGERBREAD SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 21 February 2014	-
Additions	67,000
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At 28 February 2015	67,000
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Depreciation	
At 21 February 2014	-
Charge for the period	10,130
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At 28 February 2015	10,130
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Net book value	
At 28 February 2015	56,870
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GINGERBREAD SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<u>100</u>

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.

4 Related party relationships and transactions

Other transactions

During the period the company made sales of £22,000 to Playdeck UK Limited, a company in which K Keep is interested in as a director and shareholder.

During the period the company paid rent amounting to £6,600 to Playdeck UK Limited.

The above transactions were carried out on normal commercial terms.

Debtors include £15,000 due from Playdeck UK Limited.

Creditors include £6,600 due to Playdeck UK Limited.