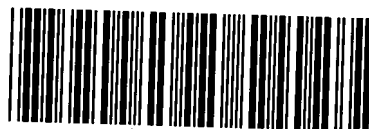


**GINGERBREAD SPORTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**

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# GINGERBREAD SPORTS LIMITED

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# GINGERBREAD SPORTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		47,569		56,870
<b>Current assets</b>					
Debtors		26,000		15,000	
Cash at bank and in hand		3,234		3,013	
		<u>29,234</u>		<u>18,013</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(69,685)</u>		<u>(72,832)</u>	
<b>Net current liabilities</b>			<u>(40,451)</u>		<u>(54,819)</u>
<b>Total assets less current liabilities</b>			7,118		2,051
<b>Provisions for liabilities</b>			<u>(356)</u>		<u>(254)</u>
			<u>6,762</u>		<u>1,797</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			6,662		1,697
<b>Shareholders' funds</b>			<u>6,762</u>		<u>1,797</u>

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 November 2016



K Keep  
Director

Company Registration No. 08906768

# GINGERBREAD SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.6 Comparative period

The company was incorporated on 21 February 2014 and commenced to trade on 21 March 2014.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2015 & at 28 February 2016	67,000
<b>Depreciation</b>	
At 1 March 2015	10,130
Charge for the period	9,301
At 28 February 2016	19,431
<b>Net book value</b>	
At 28 February 2016	47,569
At 28 February 2015	56,870

# GINGERBREAD SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Related party relationships and transactions

#### Other transactions

During the period the company made sales of £24,000 (2015 - £22,000) to Playdeck UK Limited, a company in which K Keep is interested in as a director and shareholder.

During the period the company paid rent amounting to £7,200 (2015- £6,600) to Playdeck UK Limited.

The above transactions were carried out on normal commercial terms.

Debtors include £26,000 (2015 - £15,000) due from Playdeck UK Limited.

Creditors include £60,800 (2015 - £6,600) due to Playdeck UK Limited.