

Company Registration No. 08905431 (England and Wales)

ORANGE CLICK MEDIA & COMMERCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
PAGES FOR FILING WITH REGISTRAR

ORANGE CLICK MEDIA & COMMERCE LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

ORANGE CLICK MEDIA & COMMERCE LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	3		235,162		-
Current assets					
Debtors	5	528,302		46,370	
Cash at bank and in hand		608,439		906,123	
		<u>1,136,741</u>		<u>952,493</u>	
Creditors: amounts falling due within one year	6	<u>(710,347)</u>		<u>(180,776)</u>	
Net current assets			426,394		771,717
Total assets less current liabilities			<u>661,556</u>		<u>771,717</u>
Capital and reserves					
Called up share capital	7	500,000		500,000	
Profit and loss reserves		161,556		271,717	
Total equity			<u>661,556</u>		<u>771,717</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 10 February 2020

Mr G Giaglis
Director

Company Registration No. 08905431

ORANGE CLICK MEDIA & COMMERCE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Accounting policies

Company information

Orange Click Media & Commerce Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 49 Green Lanes, LONDON, N16 9BU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.4 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

ORANGE CLICK MEDIA & COMMERCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

3 Fixed asset investments

	2019 £	2018 £
Investments	235,162	-

Fixed asset investments revalued

The fixed asset investments are held at fair value through the profit and loss. The historical cost of the fixed asset investments is £246,722.

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 March 2018	-
Additions	246,722
Valuation changes	(11,560)
At 28 February 2019	235,162
Carrying amount	
At 28 February 2019	235,162
At 28 February 2018	-

4 Financial instruments

	2019 £	2018 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	235,162	-

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	138,246	41,487
Other debtors	390,056	4,883
	528,302	46,370

ORANGE CLICK MEDIA & COMMERCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	228,246	168,890
Corporation tax	-	3,719
Other taxation and social security	1,787	8,167
Other creditors	480,314	-
	<u>710,347</u>	<u>180,776</u>

7 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.