

**RIYADH ALKHLIJ LTD ✓
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 26 FEBRUARY 2022 ✓**

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RIYADH ALKHLEEJ LTD
Director's Report and Unaudited Financial Statements
For The Year Ended 26 February 2022

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RIYADH ALKHLEEJ LTD
Company Information
For The Year Ended 26 February 2022

Director	Mr Hammood Bandar Ajeel Al-Sadoon
Company Number	08903044
Registered Office	20 Mortlake High Street Ground Floor Shop 2 London SW14 8JN
Accountants	Lanop Chartered Certified Accountants 389 Upper Richmond London SW15 5QL

RIYADH ALKHLIJ LTD
Company No. 08903044
Director's Report For The Year Ended 26 February 2022

The director presents his report and the financial statements for the year ended 26 February 2022.

Principal Activity

The company's principal activity continues to be that of Taxi operation

Directors

The director who held office during the year were as follows:

Mr Hammood Bandar Ajeel Al-Sadoon

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Hammood Bandar Ajeel Al-Sadoon

Director

19/05/2023

RIYADH ALKHLIJ LTD
Accountant's Report
For The Year Ended 26 February 2022

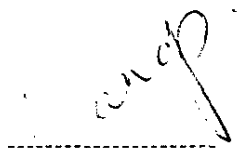
In accordance with the engagement letter dated 21 January 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 26 February 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



19/05/2023

Lanop Chartered Certified Accountants
389 Upper Richmond
London
SW15 5QL

RIYADH ALKHLEEJ LTD
Profit and Loss Account
For The Year Ended 26 February 2022

	Notes	2022 £	2021 £
TURNOVER		13,914	9,872
Cost of sales		(1,144)	(4,150)
		<hr/>	<hr/>
GROSS PROFIT		12,770	5,722
Administrative expenses		(46,578)	(41,204)
Other operating income		13,432	23,649
		<hr/>	<hr/>
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(20,376)	(11,833)
		<hr/>	<hr/>

The notes on pages 7 to 9 form part of these financial statements.

RIYADH ALKHLEEJ LTD
Balance Sheet
As at 26 February 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	1,376	2,520
		1,376	2,520
CURRENT ASSETS			
Cash at bank and in hand		5,175	17,448
		5,175	17,448
Creditors: Amounts Falling Due Within One Year	6	(46,485)	(39,526)
NET CURRENT ASSETS (LIABILITIES)		(41,310)	(22,078)
TOTAL ASSETS LESS CURRENT LIABILITIES		(39,934)	(19,558)
Creditors: Amounts Falling Due After More Than One Year	7	(300,000)	(300,000)
NET LIABILITIES		(339,934)	(319,558)
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss Account		(340,034)	(319,658)
SHAREHOLDERS' FUNDS		(339,934)	(319,558)

RIYADH ALKHLIJ LTD
Balance Sheet (continued)
As at 26 February 2022

For the year ending 26 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board


.....

Mr Hammood Bandar Ajeel Al-Sadoon

Director

26/05/2023

The notes on pages 7 to 9 form part of these financial statements.

RIYADH ALKHLLEEJ LTD
Notes to the Financial Statements
For The Year Ended 26 February 2022

1. General Information

RIYADH ALKHLLEEJ LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08903044. The registered office is 20 Mortlake High Street, Ground Floor Shop 2, London, SW14 8JN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line Method
Computer Equipment	33% Straight Line Method

2.4. Financial Instruments

Basic financial instruments are recognised at amortized cost, except for investments in non-convertible preference and non puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

RIYADH ALKHLLEEJ LTD
Notes to the Financial Statements (continued)
For The Year Ended 26 February 2022

2.6. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 27 February 2021	19,107	958	20,065
Disposals	(16,814)	(958)	(17,772)
As at 26 February 2022	<u>2,293</u>	<u>-</u>	<u>2,293</u>
Depreciation			
As at 27 February 2021	16,587	958	17,545
Provided during the period	1,144	-	1,144
Disposals	(16,814)	(958)	(17,772)
As at 26 February 2022	<u>917</u>	<u>-</u>	<u>917</u>
Net Book Value			
As at 26 February 2022	<u>1,376</u>	<u>-</u>	<u>1,376</u>
As at 27 February 2021	<u>2,520</u>	<u>-</u>	<u>2,520</u>

5. Debtors

	2022	2021
	£	£
Due within one year		

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other taxes and social security	531	-
Net wages	1,398	-
Accruals and deferred income	10,894	7,861
Director's loan account	<u>33,662</u>	<u>31,665</u>
	<u>46,485</u>	<u>39,526</u>

RIYADH ALKHLEEJ LTD
Notes to the Financial Statements (continued)
For The Year Ended 26 February 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Directors loan account	300,000	300,000
	<u>300,000</u>	<u>300,000</u>

Mr Hammood Bandar Ajeel Al-Sadoon is the director and shareholder of the company who has invested £300,000 up to the year ended 26 February 2022 by the way of director's loan. The loan is interest free, unsecured and subordinated in favour of third party creditors of the company. The loan is repayable in 10 years.

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. Related Party Transactions

The company was controlled throughout the current period by Mr Hammood Bandar Ajeel Al-Sadoon by virtue of ownership of the entire issued share capital.

10. Going Concern Disclosure

RIYADH ALKHLIJ LTD
Trading Profit and Loss Account
For The Year Ended 26 February 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		13,914		9,872
COST OF SALES				
Vehicle running costs	-		329	
Depreciation of motor vehicles	1,144		3,821	
		(1,144)		(4,150)
GROSS PROFIT		12,770		5,722
Administrative Expenses				
Directors' salaries	15,600		13,200	
Wages and salaries	18,637		15,767	
Employers pensions - defined contributions scheme	419		355	
Travel and subsistence expenses	2,175		-	
Rent	3,960		3,780	
Computer software, consumables and maintenance	135		-	
Insurance	220		173	
Printing, postage and stationery	104		216	
Advertising and marketing costs	-		993	
Telecommunications and data costs	1,360		2,297	
Accountancy fees	3,034		3,034	
Legal & Professional fees	-		259	
Bank charges	887		873	
General Expenses	47		247	
Depreciation of computer equipment	-		10	
		(46,578)		(41,204)
Other Operating Income				
Grants and subsidies received	-		23,649	
Job retention scheme income	13,432		-	
		13,432		23,649
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(20,376)		(11,833)