

**RIYADH ALKHLIJ LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

Lanop Chartered Certified Accountants

ACCA

389 Upper Richmond  
London  
SW15 5QL

**RIYADH ALKHLLEEJ LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2018**

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**RIYADH ALKHLLEEJ LTD**  
**Balance Sheet**  
**As at 28 February 2018**

Registered number: 08903044

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		36,647		91,951
			<u>36,647</u>		<u>91,951</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	23,726		36,331	
Cash at bank and in hand		<u>68,679</u>		<u>106,822</u>	
		92,405		143,153	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(35,069 )</u>		<u>(29,294 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>57,336</u>		<u>113,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>93,983</u>		<u>205,810</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(300,000 )</u>		<u>(300,000 )</u>
<b>NET ASSETS</b>			<u>(206,017 )</u>		<u>(94,190 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			<u>(206,117 )</u>		<u>(94,290 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(206,017)</u>		<u>(94,190)</u>

**RIYADH ALKHLEEJ LTD**  
**Balance Sheet (continued)**  
**As at 28 February 2018**

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For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Hammood Bandar Ajeel Al-Sadoon**

**23/10/2018**

The notes on pages 3 to 5 form part of these financial statements.

**RIYADH ALKHLEEJ LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% SLM
Computer Equipment	20% SLM

**1.4. Financial Instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.



**RIYADH ALKHLLEEJ LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2018**

**1.6. Transition to FRS 102**

The company has adopted FRS 102 for the year ended 28 February 2018, with the date of transition being 1st March 2016. On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

**2. Average Number of Employees**

Average number of employees, including directors, during the year were 6.

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2017	101,364	-	101,364
Additions	-	958	958
Disposals	(50,443 )	-	(50,443 )
As at 28 February 2018	<u>50,921</u>	<u>958</u>	<u>51,879</u>
<b>Depreciation</b>			
As at 1 March 2017	9,413	-	9,413
Provided during the period	10,184	316	10,500
Disposals	(4,681 )	-	(4,681 )
As at 28 February 2018	<u>14,916</u>	<u>316</u>	<u>15,232</u>
<b>Net Book Value</b>			
As at 28 February 2018	<u>36,005</u>	<u>642</u>	<u>36,647</u>
As at 1 March 2017	<u>91,951</u>	<u>-</u>	<u>91,951</u>

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,400	-
Prepayments and accrued income	18,106	18,299
VAT	-	16,532
	<u>21,506</u>	<u>34,831</u>
<b>Due after more than one year</b>		
Rent Deposit	2,220	1,500
	<u>2,220</u>	<u>1,500</u>
	<u>23,726</u>	<u>36,331</u>

**RIYADH ALKHLLEEJ LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2018**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	637	765
VAT	2,661	-
Net wages	3,309	984
Other creditors	55	-
Accruals and deferred income	1,438	-
Director's loan account	26,969	27,545
	<u>35,069</u>	<u>29,294</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Directors loan account	<u>300,000</u>	<u>300,000</u>

Mr Hammood Bandar Ajeel Al-Sadoon is the director of the company who has invested £300,000 up to the period ended 28 February 2018 by the way of director's loan. The loan is interest free, unsecured and subordinated in favour of third party creditors of the company. The loan is repayable in 10 years.

**7. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. Related Party Transactions**

The company was controlled throughout the current period by Mr. Hammood Bandar Ajeel Al Sadoon by virtue of it's ownership of the entire issued share capital.

**9. Going Concern**

Notwithstanding the deficiency in net assets of the company, the financial statements have been prepared in accordance with the accounting principles applicable to a going concern, on the basis of continuing financial support being provided by the director.

**10. General Information**

RIYADH ALKHLLEEJ LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08903044. The registered office is 20 Mortlake High Street, Ground Floor Shop 2, London, SW14 8JN.



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