

Company Registration No. 08902742 (England and Wales)

H2O COMPLY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

H2O COMPLY LIMITED

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H2O COMPLY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		706		18,520
Current assets					
Debtors		17,572		5,987	
Cash at bank and in hand		10,484		11,359	
		<u>28,056</u>		<u>17,346</u>	
Creditors: amounts falling due within one year		<u>(15,583)</u>		<u>(13,623)</u>	
Net current assets			12,473		3,723
Total assets less current liabilities			<u>13,179</u>		<u>22,243</u>
Creditors: amounts falling due after more than one year			-		(17,462)
			<u>13,179</u>		<u>4,781</u>
Capital and reserves					
Profit and loss account			13,179		4,781
Shareholders' funds			<u>13,179</u>		<u>4,781</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

T Wheeler
Director

Company Registration No. 08902742

H2O COMPLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Motor vehicles	25% reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

H2O COMPLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets
£

Cost

At 1 April 2015	24,693
Additions	385
Disposals	(23,860)
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At 31 March 2016	1,218
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Depreciation

At 1 April 2015	6,173
On disposals	(5,965)
Charge for the year	304
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At 31 March 2016	512
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Net book value

At 31 March 2016	706
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At 31 March 2015	18,520
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