REGISTERED NUMBER: 08902500 (England and Wales)

Building & Maintenance Norfolk Ltd

Unaudited financial statements

For the year ended

31st March 2019

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Contents of the financial statements
For The Year Ended 31st March 2019

Company information
For The Year Ended 31st March 2019

Directors:	G D Ross S J Cram
Registered office:	Weston Airfield Weston Longville Norfolk NR9 5JF
Registered number:	08902500 (England and Wales)
Accountants:	Haines Watts 8 Hopper Way Diss Norfolk IP22 4GT

Building & Maintenance Norfolk Ltd (Registered number: 08902500)

Balance sheet
31st March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible assets	4		**13,662**		14,282
Current assets					
Stocks		**68,600**		44,864	
Debtors	5	**10,708**		87,680	
Cash at bank and in hand		**97,875**		12,939	
		177,183		145,483	
Creditors					
Amounts falling due within one year	6	**79,698**		85,825	
Net current assets			**97,485**		59,658
Total assets less current liabilities			**111,147**		73,940
Provisions for liabilities			**2,596**		2,713
Net assets			**108,551**		71,227
Capital and reserves					
Called up share capital	7		**102**		102
Retained earnings			**108,449**		71,125
Shareholders' funds			**108,551**		71,227

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th November 2019 and were signed on its behalf by:

G D Ross - Director

S J Cram - Director

1. Statutory information

Building & Maintenance Norfolk Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was NIL (2018 - 6).

4. **Tangible fixed assets**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
Cost				
At 1st April 2018	1,684	20,700	2,293	24,677
Additions	-	3,275	-	3,275
Disposals	-	(200)	-	(200)
At 31st March 2019	1,684	23,775	2,293	27,752
Depreciation				
At 1st April 2018	796	9,108	491	10,395
Charge for year	133	3,444	271	3,848
Eliminated on disposal	-	(153)	-	(153)
At 31st March 2019	929	12,399	762	14,090
Net book value				
At 31st March 2019	755	11,376	1,531	13,662
At 31st March 2018	888	11,592	1,802	14,282

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5. **Debtors: amounts falling due within one year**

	2019	2018
	£	£
Trade debtors	9,260	83,178
Other debtors	1,448	4,502
	10,708	87,680

6. **Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	46,202	57,210
Taxation and social security	32,205	27,285
Other creditors	1,291	1,330
	79,698	85,825

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			102	102

8. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	2019	2018
	£	£
S J Cram		
Balance outstanding at start of year	-	-
Amounts advanced	545	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	545	-