

Registered number

08901812

Business & Energy Management Solutions Ltd

Accounts

For the Year ended

28 February 2021

Oakensen

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

Business & Energy Management Solutions Ltd**Registered number:** 08901812**Balance Sheet****as at 28 February 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,396	1,376
Current assets			
Debtors	5	39,413	60,183
Cash at bank and in hand		25,752	20,672
		<u>65,165</u>	<u>80,855</u>
Creditors: amounts falling due within one year	6	(10,182)	(23,030)
Net current assets		<u>54,983</u>	<u>57,825</u>
Total assets less current liabilities		<u>57,379</u>	<u>59,201</u>
Creditors: amounts falling due after more than one year	7	(15,986)	(5,986)
Net assets		<u>41,393</u>	<u>53,215</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		41,293	53,115
Shareholders' funds		<u>41,393</u>	<u>53,215</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A M Reed

Director

Business & Energy Management Solutions Ltd

Notes to the Accounts

for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 March 2020	<u>5,000</u>
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At 28 February 2021	5,000
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Amortisation

At 1 March 2020	5,000
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At 28 February 2021	5,000
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Net book value

At 28 February 2021	-
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Plant and
machinery
£**

Cost

At 1 March 2020	6,145
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Additions	1,821
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At 28 February 2021	7,966
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Depreciation

At 1 March 2020	4,769
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Charge for the year	801
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At 28 February 2021	5,570
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Net book value

At 28 February 2021	2,396
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At 29 February 2020	1,376
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5 Debtors

2021

2020

£

£

Trade debtors	17,345	39,831
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Other debtors	22,068	20,352
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	39,413	60,183
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6 Creditors: amounts falling due within one year

2021

2020

£

£

Taxation and social security costs	5,126	16,494
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Other creditors	5,056	6,536
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	10,182	23,030
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7 Creditors: amounts falling due after one year

2021

2020

£

£

Other creditors	<u>15,986</u>	<u>5,986</u>
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8 Related party transactions

Included in creditors due in more than one year is an amount of £15,986 (2020 - £5,986) due to the directors.

9 Other information

Business & Energy Management Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Sogndal

Shoscombe

Bath

BA2 8LS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.