

**REGISTERED NUMBER: 08901725 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 29 February 2016**  
**for**  
**Volencia Limited**

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24/06/2016

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COMPANIES HOUSE

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,513		2,810
<b>CURRENT ASSETS</b>					
Debtors		1,050		1,050	
Cash at bank		10,582		7,383	
		11,632		8,433	
<b>CREDITORS</b>					
Amounts falling due within one year		12,807		6,537	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(1,175)		1,896
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			338		4,706
<b>PROVISIONS FOR LIABILITIES</b>			303		432
<b>NET ASSETS</b>			35		4,274
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			34		4,273
<b>SHAREHOLDERS' FUNDS</b>			35		4,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

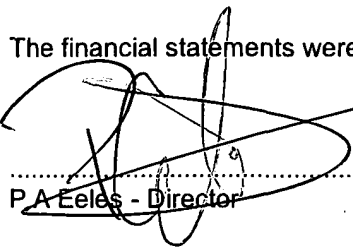
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/6/16 and were signed by:

  
P.A. Eeles - Director

The notes form part of these abbreviated accounts

## Volencia Limited

### Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exceptions:

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all evidence, it can be regarded as likely that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a undiscounted basis, at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	3,890
<b>DEPRECIATION</b>	
At 1 March 2015	1,080
Charge for year	1,297
At 29 February 2016	2,377
<b>NET BOOK VALUE</b>	
At 29 February 2016	1,513
At 28 February 2015	2,810

**Volencia Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>