

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 18 FEBRUARY 2014 TO 28 FEBRUARY 2015

FOR

AG CARPET AND FLOORING LIMITED

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for the Period 18 February 2014 to 28 February 2015

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AG CARPET AND FLOORING LIMITED

COMPANY INFORMATION

for the Period 18 February 2014 to 28 February 2015

DIRECTOR:

A Gallagher

REGISTERED OFFICE:

140A Tachbrook Street
London
SW1V 2NE

REGISTERED NUMBER:

08899709 (England and Wales)

ACCOUNTANTS:

Saunders Wood & Co.
Chartered Accountants
140A Tachbrook Street
London SW1V 2NE

ABBREVIATED BALANCE SHEET

28 February 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,700
CURRENT ASSETS			
Debtors		3,500	
Cash at bank		<u>4,490</u>	
		7,990	
CREDITORS			
Amounts falling due within one year		<u>6,939</u>	
NET CURRENT ASSETS			<u>1,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,751</u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			<u>5,751</u>
SHAREHOLDERS' FUNDS			<u>6,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 May 2015 and were signed by:

A Gallagher - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 18 February 2014 to 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	7,600
At 28 February 2015	<u>7,600</u>
DEPRECIATION	
Charge for period	1,900
At 28 February 2015	<u>1,900</u>
NET BOOK VALUE	
At 28 February 2015	<u><u>5,700</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u><u>1,000</u></u>

1,000 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.