REGISTERED NUMBER: 08899709 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

AG CARPET AND FLOORING LIMITED

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for the Year Ended 28 February 2017

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AG CARPET AND FLOORING LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTOR:	A Gallagher
REGISTERED OFFICE:	140A Tachbrook Street London SW1V 2NE
REGISTERED NUMBER:	08899709 (England and Wales)
ACCOUNTANTS:	Saunders Wood & Co. Chartered Accountants 140A Tachbrook Street London SW1V 2NE

BALANCE SHEET
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		3,206		4,275
CURRENT ASSETS					
Debtors	5	533		1,170	
Cash at bank		5,610		21,789	
		6,143		22,959	
CREDITORS					
Amounts falling due within one year	6	8,761		22,907	
NET CURRENT (LIABILITIES)/ASSETS			(2,618)		52
TOTAL ASSETS LESS CURRENT LIABILITIES			588		4,327
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(412)		3,327
SHAREHOLDERS' FUNDS			588		4,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

A Gallagher - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

AG Carpet and Flooring Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 March 2016 and 28 February 2017	7,600
DEPRECIATION	
At 1 March 2016	3,325
Charge for year	1,069
At 28 February 2017	4,394
NET BOOK VALUE	
At 28 February 2017	3,206
At 29 February 2016	4,275

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade debtors	-	1,170
Other debtors	533	-
	533	1,170

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Tax	1,013	1,013
Social security and other taxes	341	749
VAT	2,147	3,063
Accrued expenses	5,260	2,700
Deferred Income	-	15,382
	8,761	22,907

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Gallagher.

The ultimate controlling party is A Gallagher.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.