

Registered number: 08897415

ATM Mobile Auto Repairs Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

Prepared By:
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ATM Mobile Auto Repairs Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 February 2015

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The company's registered number is 08897415

ATM Mobile Auto Repairs Limited

Registered Number: 08897415
BALANCE SHEET AT 28 FEBRUARY 2015

Notes
£ 2015

FIXED ASSETS		
Intangible assets	2	37,600
Tangible assets	3	8,998
		<u>46,598</u>
CURRENT ASSETS		
Stock		340
Debtors (amounts falling due within one year)	4	29,491
Cash at bank and in hand		<u>262</u>
		30,093
CREDITORS: Amounts falling due within one year		<u>75,627</u>
NET CURRENT LIABILITIES		(45,534)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,064</u>
CAPITAL AND RESERVES		
Called up share capital	5	100
Profit and loss account		<u>964</u>
SHAREHOLDERS' FUNDS		<u>1,064</u>
ATM Mobile Auto Repairs Limited		

Registered Number: 08897415

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2015 and signed on their behalf by

Mr Matthew Windsor
Director

.....
Mrs Ann-Marie Windsor
Director

ATM Mobile Auto Repairs Limited

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	straight line 33%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
Additions	<u>47,000</u>	<u>47,000</u>
At 28 February 2015	<u>47,000</u>	<u>47,000</u>

Depreciation		
For the year	<u>9,400</u>	<u>9,400</u>
At 28 February 2015	<u>9,400</u>	<u>9,400</u>
Net Book Amounts		
At 28 February 2015	<u><u>37,600</u></u>	<u><u>37,600</u></u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
Additions	<u>7,015</u>	<u>3,485</u>	<u>1,690</u>	<u>12,190</u>
At 28 February 2015	<u>7,015</u>	<u>3,485</u>	<u>1,690</u>	<u>12,190</u>
Depreciation				
For the year	<u>1,754</u>	<u>872</u>	<u>566</u>	<u>3,192</u>
At 28 February 2015	<u>1,754</u>	<u>872</u>	<u>566</u>	<u>3,192</u>
Net Book Amounts				
At 28 February 2015	<u><u>5,261</u></u>	<u><u>2,613</u></u>	<u><u>1,124</u></u>	<u><u>8,998</u></u>

ATM Mobile Auto Repairs Limited

4. DEBTORS	2015
	£
Amounts falling due within one year:	
Trade debtors	28,491
Other debtors	<u>1,000</u>
	<u><u>29,491</u></u>

5. SHARE CAPITAL	2015
	£
Allotted, issued and fully paid:	
100 Ordinary shares of £1 each	<u>100</u>
	<u>100</u>
New shares issued during period:	
100 Ordinary shares of £1 each	<u>100</u>
	<u><u>100</u></u>

6. RELATED PARTY TRANSACTIONS

During the year dividends totalling £14,000 were voted and paid to the shareholder's. Mr M Windsor and Mrs A M Windsor, director's of the company received £7,000 each in respect of the dividends voted and paid.

7. TRANSACTIONS WITH DIRECTORS

During the year a balance of £43,722 was owed to Mr M Windsor by the company. During the year a balance of £6,529 was owed to Mrs A M Windsor by the company. The total amounts due to the director's are shown within other creditors.

ATM Mobile Auto Repairs Limited

8. CONTROLLING PARTY

Mr M Windsor is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.