

KIND HEARTS PRESCHOOL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

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UNAUDITED ACCOUNTS
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KIND HEARTS PRESCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Director	Megan Louise Desmond
Secretary	Jayne Louise Desmond
Company Number	08896772 (England and Wales)

KIND HEARTS PRESCHOOL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	172	1,543
Current assets			
Debtors	5	5,265	284
Cash at bank and in hand		726	17,460
		<u>5,991</u>	<u>17,744</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,177)	(18,751)
Net current liabilities		<u>(1,186)</u>	<u>(1,007)</u>
Total assets less current liabilities		(1,014)	536
Creditors: amounts falling due after more than one year	<u>7</u>	-	(1,947)
Net liabilities		<u>(1,014)</u>	<u>(1,411)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,016)	(1,413)
Shareholders' funds		<u>(1,014)</u>	<u>(1,411)</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 July 2020 and were signed on its behalf by

Megan Louise Desmond
Director

Company Registration No. 08896772

KIND HEARTS PRESCHOOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

Kind Hearts Preschool Limited is a private company, limited by shares, registered in England and Wales, registration number 08896772.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 3 years straight line

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 March 2019	7,071
Additions	259
At 29 February 2020	<u>7,330</u>
Depreciation	<u>5,528</u>
At 1 March 2019	5,528
Charge for the year	1,630
At 29 February 2020	<u>7,158</u>
Net book value	<u><u>172</u></u>
At 29 February 2020	<u><u>1,543</u></u>
At 28 February 2019	<u><u>1,543</u></u>

5 Debtors

	2020 £	2019 £
Trade debtors	-	284
Accrued income and prepayments	675	-
Other debtors	4,590	-
	<u>5,265</u>	<u>284</u>

KIND HEARTS PRESCHOOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	1,366	-
Obligations under finance leases and hire purchase contracts	166	-
Taxes and social security	249	6,409
Other creditors	4,151	4,122
Loans from directors	1,245	1,245
Accruals	-	6,975
	<u>7,177</u>	<u>18,751</u>

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	-	1,947

8 Average number of employees

During the year the average number of employees was 18 (2019: 20).

