

Registered number: 8895889

RSG Motors Ltd

ACCOUNTS
FOR THE YEAR ENDED 28/02/2018

Prepared By:

Greenhalgh Johnson Ltd
Accountants and Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5EP

ACCOUNTS
FOR THE YEAR ENDED 28/02/2018

DIRECTORS

Ricky Steven Gadd

REGISTERED OFFICE

Station Road

Alford

Lincolnshire

LN13 9JB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 8895889

ACCOUNTANTS

Greenhalgh Johnson Ltd

Accountants and Tax Advisers

Elland House

22 High Street

Burgh le Marsh

Lincolnshire

PE24 5EP

ACCOUNTS
FOR THE YEAR ENDED 28/02/2018

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 28/02/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	4,764	6,353
CURRENT ASSETS			
Stock		19,149	7,900
Cash at bank and in hand		<u>1,673</u>	<u>731</u>
		20,822	8,631
CREDITORS: Amounts falling due within one year	4	<u>66,018</u>	<u>53,405</u>
NET CURRENT LIABILITIES		<u>(45,196)</u>	<u>(44,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,432)</u>	<u>(38,421)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>(40,433)</u>	<u>(38,422)</u>
SHAREHOLDERS' FUNDS		<u>(40,432)</u>	<u>(38,421)</u>

For the year ending 28/02/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 04/07/2018 and signed on their behalf
by**

.....

Ricky Steven Gadd

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis. This may not be appropriate as the deficit on assets was £40,432 38,421 for the year ended 28th February 2018 (38,421 2017), however the Director was owed £64,401 at the year end (£49,615 2017) and will continue to support the Company.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/03/2017	8,208	3,900	12,108
At 28/02/2018	8,208	3,900	12,108
Depreciation			
At 01/03/2017	3,500	2,255	5,755
For the year	1,177	412	1,589
At 28/02/2018	4,677	2,667	7,344
Net Book Amounts			
At 28/02/2018	3,531	1,233	4,764
At 28/02/2017	4,708	1,645	6,353

3. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	19,149	7,900
	<u>19,149</u>	<u>7,900</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	-	157
PAYE control	26	-
Salaries and wages control	874	-
Directors current account	64,401	49,615
Trade creditors	-	3,000
Accruals	717	633
	<u>66,018</u>	<u>53,405</u>

5. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	2	1

6. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
New shares issued during period:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

7. CONTROLLING PARTY

The Director is considered to be the ultimate controlling party by virtue of his ability to act in concert in respect of the operational and financial policies of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.