

Registered number: 8895889

RSG Motors Ltd

ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

Prepared By:

Greenhalgh Johnson Ltd
Accountants and Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5EP

ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

DIRECTORS

Ricky Steven Gadd

REGISTERED OFFICE

Station Road

Alford

Lincolnshire

LN13 9JB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 8895889

ACCOUNTANTS

Greenhalgh Johnson Ltd

Accountants and Tax Advisers

Elland House

22 High Street

Burgh le Marsh

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PE24 5EP

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BALANCE SHEET AT 28/02/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	6,353	8,193
CURRENT ASSETS			
Stock		7,900	10,600
Cash at bank and in hand		<u>731</u>	<u>1,094</u>
		8,631	11,694
CREDITORS: Amounts falling due within one year	4	<u>53,405</u>	<u>31,171</u>
NET CURRENT LIABILITIES		<u>(44,774)</u>	<u>(19,477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(38,421)</u>	<u>(11,284)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>(38,422)</u>	<u>(11,285)</u>
SHAREHOLDERS' FUNDS		<u>(38,421)</u>	<u>(11,284)</u>

For the year ending 28/02/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 05/06/2017 and signed on their behalf
by**

.....
Ricky Steven Gadd
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis. This may not be appropriate as the deficit on assets was £38,421 for the year ended 28th February 2017 (11,284 2016), however the Director was owed £49,615 at the year end (£23,553 2016) and will continue to support the Company.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 29/02/2016	8,000	3,900	11,900
Additions	208	-	208
At 28/02/2017	<u>8,208</u>	<u>3,900</u>	<u>12,108</u>
Depreciation			
At 29/02/2016	2,000	1,707	3,707
For the year	1,500	548	2,048
At 28/02/2017	<u>3,500</u>	<u>2,255</u>	<u>5,755</u>
Net Book Amounts			
At 28/02/2017	<u>4,708</u>	<u>1,645</u>	<u>6,353</u>
At 28/02/2016	<u>6,000</u>	<u>2,193</u>	<u>8,193</u>

3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock	7,900	10,600
	<u>7,900</u>	<u>10,600</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	157	61
Directors current account	49,615	23,553
Trade creditors	3,000	6,800
Accruals	633	757
	<u>53,405</u>	<u>31,171</u>

5. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	1	1

6. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
New shares issued during period:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

7. CONTROLLING PARTY

The Director is considered to be the ultimate controlling party by virtue of his ability to act in concert in respect of the operational and financial policies of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.