

REGISTERED NUMBER: 08895205 (England and Wales)

Kappuccino 2 Ltd

Unaudited Financial Statements

for the Year Ended 28th February 2019

Naail & Co
Chartered Certified Accountants
71 Lambeth Walk
London
SE11 6DX

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for the Year Ended 28th February 2019**

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Kappuccino 2 Ltd
Company Information
for the Year Ended 28th February 2019

DIRECTORS:

Mr N F Daron
Mrs A Daron

SECRETARY:

REGISTERED OFFICE:

Flat 252 The Heart
New Zealand Avenue
Walton On Thames
Surrey
KT12 1GB

REGISTERED NUMBER:

08895205 (England and Wales)

ACCOUNTANTS:

Naail & Co
Chartered Certified Accountants
71 Lambeth Walk
London
SE11 6DX

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kappuccino 2 Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kappuccino 2 Ltd for the year ended 28th February 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kappuccino 2 Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kappuccino 2 Ltd and state those matters that we have agreed to state to the Board of Directors of Kappuccino 2 Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kappuccino 2 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kappuccino 2 Ltd. You consider that Kappuccino 2 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kappuccino 2 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Naail & Co
Chartered Certified Accountants
71 Lambeth Walk
London
SE11 6DX

Date:

Abridged Balance Sheet
28th February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		35,570		53,356
Property, plant and equipment	6		<u>2,316</u>		<u>7,436</u>
			37,886		60,792
CURRENT ASSETS					
Inventories		1,056		-	
Debtors		13,706		13,870	
Cash at bank and in hand		<u>41,863</u>		<u>26,341</u>	
		56,625		40,211	
CREDITORS					
Amounts falling due within one year		<u>185,882</u>		<u>198,379</u>	
NET CURRENT LIABILITIES			<u>(129,257)</u>		<u>(158,168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(91,371)</u>		<u>(97,376)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(91,471)</u>		<u>(97,476)</u>
SHAREHOLDERS' FUNDS			<u>(91,371)</u>		<u>(97,376)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Kappuccino 2 Ltd (Registered number: 08895205)

Abridged Balance Sheet - continued
28th February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28th February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th April 2019 and were signed on its behalf by:

Mr N F Daron - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28th February 2019**

1. STATUTORY INFORMATION

Kappuccino 2 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is generated from the ordinary activities of the business and is recognized when the goods are delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the life of lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on a first in first out basis. Net realizable value represents estimated selling price less any additional costs to sell.

**Notes to the Financial Statements - continued
for the Year Ended 28th February 2019**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company is able to trade with the support of its directors and in their opinion, this support will continue for the foreseeable future and for at least 13 months from the date of approval of these financial statements. The financial statements are therefore prepared on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 28th February 2019

5. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st March 2018	
and 28th February 2019	<u>124,500</u>
AMORTISATION	
At 1st March 2018	71,144
Amortisation for year	<u>17,786</u>
At 28th February 2019	<u>88,930</u>
NET BOOK VALUE	
At 28th February 2019	<u>35,570</u>
At 28th February 2018	<u>53,356</u>

6. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1st March 2018	69,443
Additions	<u>1,319</u>
At 28th February 2019	<u>70,762</u>
DEPRECIATION	
At 1st March 2018	62,007
Charge for year	<u>6,439</u>
At 28th February 2019	<u>68,446</u>
NET BOOK VALUE	
At 28th February 2019	<u>2,316</u>
At 28th February 2018	<u>7,436</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019 £	2018 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 28th February 2019**

8. RESERVES

	Retained earnings £
At 1st March 2018	(97,476)
Profit for the year	<u>6,005</u>
At 28th February 2019	<u>(91,471)</u>

9. RELATED PARTY DISCLOSURES

Mr N Daron

Director & 50% shareholder

At the reporting date, the company owed £184,398 (2017: £198,378). This is an interest free loan to the company, with no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.