

KAPPUCCINO 2 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

Schonhut Carr & Co.

Chartered Accountants

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Kappuccino 2 Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Kappuccino 2 Ltd
Balance Sheet
As at 28 February 2017

Registered number: 08895205

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		71,142		88,928
Tangible Assets	6		22,547		40,846
			<u>93,689</u>		<u>129,774</u>
CURRENT ASSETS					
Debtors	7	13,960		13,697	
Cash at bank and in hand		<u>4,152</u>		<u>472</u>	
		18,112		14,169	
Creditors: Amounts Falling Due Within One Year	8	<u>(204,474)</u>		<u>(213,010)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(186,362)</u>		<u>(198,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(92,673)</u>		<u>(69,067)</u>
NET ASSETS			<u>(92,673)</u>		<u>(69,067)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>(92,773)</u>		<u>(69,167)</u>
SHAREHOLDERS' FUNDS			<u>(92,673)</u>		<u>(69,067)</u>

Kappero 2 Ltd
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Nicolas Daron

23 May 2017

The notes on pages 4 to 7 form part of these financial statements.

Kappuccino 2 Ltd
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	100	(45,133)	(45,033)
Loss for the year and total comprehensive income	-	(24,034)	(24,034)
As at 29 February 2016 and 1 March 2016	100	(69,167)	(69,067)
Loss for the year and total comprehensive income	-	(23,606)	(23,606)
As at 28 February 2017	100	(92,773)	(92,673)

Kappuccino 2 Ltd
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The accounts have been prepared on the basis that the company is a going concern and that the directors will continue to provide their financial support.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 7 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over 7 years
Plant & Machinery	25% Straight line
Fixtures & Fittings	20% Straight line
Computer Equipment	33% Straight line

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	19,768	26,391
Social security costs	310	-
	<u>20,078</u>	<u>26,391</u>

Kapoor & Co Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	6
	4	6

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2016	124,500
As at 28 February 2017	124,500
Amortisation	
As at 1 March 2016	35,572
Provided during the period	17,786
As at 28 February 2017	53,358
Net Book Value	
As at 28 February 2017	71,142
As at 1 March 2016	88,928

Kappuccino 2 Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 March 2016	5,000	41,708	26,279	1,230	74,217
Disposals	-	(4,774)	-	-	(4,774)
As at 28 February 2017	5,000	36,934	26,279	1,230	69,443
Depreciation					
As at 1 March 2016	1,428	20,816	10,512	615	33,371
Provided during the period	714	9,234	5,256	410	15,614
Disposals	-	(2,089)	-	-	(2,089)
As at 28 February 2017	2,142	27,961	15,768	1,025	46,896
Net Book Value					
As at 28 February 2017	2,858	8,973	10,511	205	22,547
As at 1 March 2016	3,572	20,892	15,767	615	40,846

7. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	2,077	1,983
Directors loan account (Debtors < 1 year)	50	50
VAT	817	648
	2,944	2,681
Due after more than one year		
Other debtors (Debtors > 1 year)	11,016	11,016
	11,016	11,016
	13,960	13,697

Kappuccino 2 Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	369
Directors' loan accounts	204,474	212,641
	<u>204,474</u>	<u>213,010</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

10. Ultimate Controlling Party

The company is controlled by the directors who own 100% of the issued share capital in the company.

11. General Information

Kappuccino 2 Ltd Registered number 08895205 is a limited by shares company incorporated in England & Wales. The Registered Office is 252 The Heart, New Zealand Avenue, Walton On Thames, Surrey, KT12 1GB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.