

Kappuccino 2 Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Schonhut Carr & Co.
Chartered Accountants
Thames House
Mayo Road
Walton on Thames
Surrey
KT12 2QA

Kappuccino 2 Limited
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 4</u>

Kappuccino 2 Limited
(Registration number: 08895205)
Abbreviated Balance Sheet at 29 February 2016

	Note	29 February 2016 £	28 February 2015 £
Fixed assets			
Intangible fixed assets		88,928	106,714
Tangible fixed assets		<u>40,846</u>	<u>57,531</u>
		<u>129,774</u>	<u>164,245</u>
Current assets			
Debtors	<u>3</u>	13,698	19,318
Cash at bank and in hand		<u>471</u>	<u>6,267</u>
		14,169	25,585
Creditors: Amounts falling due within one year		<u>(213,010)</u>	<u>(234,863)</u>
Net current liabilities		<u>(198,841)</u>	<u>(209,278)</u>
Net liabilities		<u>(69,067)</u>	<u>(45,033)</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(69,167)</u>	<u>(45,133)</u>
Shareholders' deficit		<u>(69,067)</u>	<u>(45,033)</u>

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 July 2016 and signed on its behalf by:

.....
Mr N Daron
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Kappuccino 2 Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis, the relevance of which is dependent upon continued financial support from the directors.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation over the expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 7 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows:

Asset class	Depreciation method and rate
Short Leasehold	Straight line over 7 years
Plant and machinery	25% straight line
Fixtures and fittings	20% straight line
Office equipment	33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Kappuccino 2 Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015	124,500	74,310	198,810
Additions	-	764	764
Disposals	-	(857)	(857)
At 29 February 2016	<u>124,500</u>	<u>74,217</u>	<u>198,717</u>
Depreciation			
At 1 March 2015	17,786	16,779	34,565
Charge for the year	17,786	16,806	34,592
Eliminated on disposals	-	(214)	(214)
At 29 February 2016	<u>35,572</u>	<u>33,371</u>	<u>68,943</u>
Net book value			
At 29 February 2016	<u>88,928</u>	<u>40,846</u>	<u>129,774</u>
At 28 February 2015	<u>106,714</u>	<u>57,531</u>	<u>164,245</u>

3 Debtors

Debtors includes £11,016 (2015 - £11,016) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	29 February 2016		28 February 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Kappuccino 2 Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

5 Related party transactions

Directors' advances and credits

	Year ended 29 February 2016 Advance/ Credit £	Year ended 29 February 2016 Repaid £	14 February 2014 to 28 February 2015 Advance/ Credit £	14 February 2014 to 28 February 2015 Repaid £
Mr N Daron				
Amounts owed to director on an interest free basis with no fixed terms of repayment	(212,641)	-	(228,893)	-
Mrs A Daron				
Amounts owed by director on an interest free basis with no fixed terms of repayment	50	-	(613)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.