

REGISTERED NUMBER: 08894998 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

A1 CLUTCHES CANNOCK (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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A1 CLUTCHES CANNOCK (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: A Singh

REGISTERED OFFICE: 200 Watling Street
Bridgtown
Cannock
WS11 0BD

REGISTERED NUMBER: 08894998 (England and Wales)

A1 CLUTCHES CANNOCK (UK) LIMITED (REGISTERED NUMBER: 08894998)

BALANCE SHEET
31 MARCH 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Tangible assets	4		89,525		56,426
CURRENT ASSETS					
Stocks	5	5,000		-	
Debtors	6	230,520		210,435	
Cash at bank and in hand		148,478		103,597	
		383,998		314,032	
CREDITORS					
Amounts falling due within one year	7	141,512		143,724	
NET CURRENT ASSETS			242,486		170,308
TOTAL ASSETS LESS CURRENT LIABILITIES			332,011		226,734
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		332,010		226,733
SHAREHOLDERS' FUNDS			332,011		226,734

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 March 2023 and were signed by:

A Singh - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

A1 Clutches Cannock (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	27,450	67,782	6,000	1,422	102,654
Additions	43,000	1,470	-	-	44,470
At 31 March 2022	<u>70,450</u>	<u>69,252</u>	<u>6,000</u>	<u>1,422</u>	<u>147,124</u>
DEPRECIATION					
At 1 April 2021	-	41,296	4,228	704	46,228
Charge for year	-	10,484	532	355	11,371
At 31 March 2022	-	<u>51,780</u>	<u>4,760</u>	<u>1,059</u>	<u>57,599</u>
NET BOOK VALUE					
At 31 March 2022	<u>70,450</u>	<u>17,472</u>	<u>1,240</u>	<u>363</u>	<u>89,525</u>
At 31 March 2021	<u>27,450</u>	<u>26,486</u>	<u>1,772</u>	<u>718</u>	<u>56,426</u>

5. STOCKS

	31/3/22 £	31/3/21 £
Stocks	<u>5,000</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Orwell Management Services	185,445	180,420
A1 City	19,905	4,032
A1 Derby UK	<u>25,170</u>	<u>25,983</u>
	<u>230,520</u>	<u>210,435</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans and overdrafts (see note 8)	43,333	50,000
Trade creditors	36,829	45,608
Tax	33,785	7,393
Social security and other taxes	1,708	11,501
VAT	13,140	15,830
Directors' current accounts	11,517	11,517
Accrued expenses	<u>1,200</u>	<u>1,875</u>
	<u>141,512</u>	<u>143,724</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. LOANS

An analysis of the maturity of loans is given below:

	31/3/22	31/3/21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>43,333</u>	<u>50,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/22	31/3/21
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 April 2021	226,733
Profit for the year	<u>105,277</u>
At 31 March 2022	<u>332,010</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.