

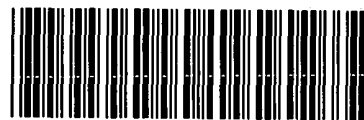
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



\*ABØLQLHM\*

A12

26/03/2022

#314

COMPANIES HOUSE

### 1 Company details

Company number 0 8 8 9 4 1 6 5

Company name in full Cobi Interactive Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Clive

Surname Morris

### 3 Liquidator's address

Building name/number Heskin Hall Farm

Street Wood Lane

Post town Heskin

County/Region Preston

Postcode P R 7 5 P A

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region



Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	2	d	7	m	0	m	5	y	2	y	0	y	2	y	0
To date	d	2	d	6	m	0	m	5	y	2	y	0	y	2	y	1
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	Signature															
																
Signature date	d	2	d	6	m	0	m	5	y	2	y	0	y	2	y	1

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Zoe Cunningham**Company name **Marshall Peters**Address **Heskin Hall Farm****Wood Lane**Post town **Heskin**County/Region **Preston**Postcode **P R 7 5 P A**

Country

DX

Telephone **01257 452021****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Cobi Interactive Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**  
**To 26 May 2021**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Cash at Bank	88,899.00	88,893.62
Bank Interest Net of Tax		6.37
		<hr/>
		88,899.99
		<hr/>
<b>PAYMENTS</b>		
Bank Interest Net of Tax		2.83
Specific Bond		127.50
Office Holders Fees		2,000.00
Office Holders Expenses		451.54
Statutory Advertising		240.00
Ordinary Shareholders		86,078.12
		<hr/>
		88,899.99
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

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0.00

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Clive Morris  
Liquidator

**Cobi Interactive Ltd  
(In Members' Voluntary Liquidation)**

**Annual Progress Report 27 May 2020 to 26 May 2021**

**Clive Morris**

**Marshall Peters**

**Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA**

## **CONTENTS**

1. Executive Summary
1. Introduction
2. Administration and Planning (including statutory reporting)
3. Asset Realisations
4. Creditors
5. Distributions to Shareholders
6. Costs and Expenses
7. Further Information
8. Conclusion

## **APPENDICES**

1. Statutory Information
2. Receipts and Payments Account
3. Analysis of Charge-out Rates and Category 2 Disbursements
4. Detailed Narrative of Work Undertaken

## 1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 27 May 2020 to 26 May 2021 ("the Review Period").

A summary of key information in this report is detailed below.

### Realisations

Asset	Estimated to realise per Declaration of Solvency (£)	Realisations to date (£)	Estimated future realisations (£)	Estimated total realisations (£)
Cash at Bank	88,899	88,893.62	Nil	88,893.62
Bank Interest Net of Tax	Nil	6.37	Nil	6.37

### Expenses

Expense	Total expenses (£)
Liquidator's fees	2,000.00
Liquidator's expenses	721.87

### Distributions

Class	Distribution paid to date (£)	Estimated total distribution, based upon the above (£)
Ordinary shareholders	86,078.12	86,078.12

## 2. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Liquidator of Cobi Interactive Ltd (In Liquidation) ("the Company") for the year ended 27 May 2020 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

## 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

## 4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 26 May 2021, is attached at Appendix 2.

I have detailed below key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 4.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £88,889.00 which comprised principally of cash at bank.

#### **Cash at Bank**

The Company's bank account was closed and the closing balance of £88,893.62 was transferred to the Liquidation account.

#### **Bank Interest**

Bank Interest of £6.37 was received in the liquidation.

### **5. CREDITORS**

I have had to carry out key tasks which are detailed at Appendix 4.

#### **Secured Creditor**

There are no secured creditors in this liquidation.

#### **Unsecured creditors**

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

### **6. DISTRIBUTIONS TO SHAREHOLDERS**

The following distributions were made to the shareholders:

<b>Date of distribution</b>	<b>[£/p] per share distributed</b>	<b>Total amount distributed (cash)</b>	<b>Total amount distributed (in specie)</b>
15/06/2020	860.78	86,078.12	Nil

### **7. COSTS AND EXPENSES**

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

#### **Pre-Appointment Costs**

##### **Fixed fee agreed with the Directors and ratified by members.**

The members authorised the fee of £2,000.00 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 13 May 2020.

##### **Liquidator's Disbursements**

Category 1 disbursements represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. The Liquidator's category 1 disbursements for the period 27 May 2020 to 26 May 2021 totals £721.87



No category 2 disbursements have been drawn for the period 25 May 2020 to 26 May 2021.

A copy of 'A Creditors Guide to Liquidator's Fees' may be found at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk). A hard copy of the Creditors' Guide may be obtained on request

## 8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

## 9. CONCLUSION

The administration of the liquidation will continue in order to finalise the following outstanding matters:

- **Awaiting tax clearance**

If you require any further information please contact Zoe Cunningham on 01257 452021.



Clive Morris  
Liquidator

**STATUTORY INFORMATION**

**Cobi Interactive Ltd (In Liquidation)**

Registered office: Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

Former Registered Office: 17 Seasons House, 8 Mirabelle Gardens, London, E20 1BW

Registered Number: 08894165

Name of Liquidators: Clive Morris

Address of Liquidator: Marshall Peters  
Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

IP Numbers 8820

Date of Appointment of Liquidator: 27 May 2020

Appointed By: The members

Contact Name: Zoe Cunningham

Email Address: ZoeCunningham@Marshallpeters.co.uk

Telephone Number: 01257 452021

Nature of Business: The Company's principal activity was Information Technology.



**Cobi Interactive Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**  
**To 26 May 2021**

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		88,899.99
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

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Clive Morris  
Liquidator

## Appendix 3

### HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED AS AT 1 NOVEMBER 2019:-

	£
Partner	450.00
Manager	350.00
Assistant Manager	245.00
Senior Administrator	210.00
Administrator	180.00
Senior Cashier	180.00
Cashier	135.00
Support Staff	135.00

Minimum charge-out will be in six minute units.

#### DISBURSEMENTS

##### Category 1 Disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party.

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below:

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval, when appropriate) of records
Other	At actual cost charged

##### Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. In the event of charging for Category 2 disbursements the following items of expenditure are recharged on the basis specified:

Category	Basis of Charge
Business Mileage	Motor vehicle at 45 p per mile
Internal Room Hire	Held at Marshall Peters Limited, Heskin Hall, Wood Farm Lane, Preston, Heskin, PR7 5PA: £50
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

##### Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

##### Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant

disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

## Appendix 4

### Narrative detail of work undertaken for Cobi Interactive Ltd (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning/Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Realisation of Assets	
Creditors	
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend