

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

WOODFORD PLASTIC FABRICATIONS LTD

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FOR THE YEAR ENDED 30 APRIL 2021**

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WOODFORD PLASTIC FABRICATIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTORS:

C.L. Tattersall
B.J. Whitehead

REGISTERED OFFICE:

Unit 7
Brookside Mill
North Street
Whitworth
Lancashire
OL12 8RE

REGISTERED NUMBER:

08894156 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ABRIDGED BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		72,384		99,399
CURRENT ASSETS					
Debtors	5	393,289		211,065	
Cash at bank and in hand		<u>287,129</u>		<u>64,597</u>	
		680,418		275,662	
CREDITORS					
Amounts falling due within one year		<u>450,455</u>		<u>181,168</u>	
NET CURRENT ASSETS			<u>229,963</u>		<u>94,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302,347		193,893
CREDITORS					
Amounts falling due after more than one year			-		(378)
PROVISIONS FOR LIABILITIES			<u>(13,513)</u>		<u>(18,594)</u>
NET ASSETS			<u>288,834</u>		<u>174,921</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>288,734</u>		<u>174,821</u>
SHAREHOLDERS' FUNDS			<u>288,834</u>		<u>174,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2021 and were signed on its behalf by:

B.J. Whitehead - Director

C.L. Tattersall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Woodford Plastic Fabrications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 11).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020	177,858
Additions	<u>4,560</u>
At 30 April 2021	<u>182,418</u>
DEPRECIATION	
At 1 May 2020	78,459
Charge for year	<u>31,575</u>
At 30 April 2021	<u>110,034</u>
NET BOOK VALUE	
At 30 April 2021	<u>72,384</u>
At 30 April 2020	<u>99,399</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 May 2020 and 30 April 2021	<u>15,142</u>
DEPRECIATION	
At 1 May 2020	8,345
Charge for year	<u>2,243</u>
At 30 April 2021	<u>10,588</u>
NET BOOK VALUE	
At 30 April 2021	<u>4,554</u>
At 30 April 2020	<u>6,797</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other debtors	<u>155,000</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY

B.J. Whitehead and C.L. Tattersall, together with members of their close families, controlled the company by virtue of a controlling interest (directly or indirectly) of 100% of the ordinary share capital of Woodford Corpus Limited, the holding company of Woodford Plastic Fabrications Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.