

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Anderson Choice Limited

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for the Year Ended 31 December 2018

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**DIRECTOR:** B Taylor

**REGISTERED OFFICE:** 5th Floor  
Hampton by Hilton Hotel  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0FP

**REGISTERED NUMBER:** 08894152 (England and Wales)

**ACCOUNTANTS:** Balance Professional Services  
6th Floor  
Hampton by Hilton  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0FP

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,887		24,207
Tangible assets	5		<u>45,249</u>		<u>155,944</u>
			55,136		180,151
<b>CURRENT ASSETS</b>					
Debtors	6	23,291		232,065	
Cash at bank		<u>348,997</u>		<u>344,795</u>	
		372,288		576,860	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>420,723</u>		<u>689,043</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(48,435)</u>		<u>(112,183)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,701		67,968
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(37,480)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,935)</u>		<u>(27,124)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(234)</u>		<u>3,364</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	9		<u>(334)</u>		<u>3,264</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(234)</u>		<u>3,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 September 2019 and were signed by:

B Taylor - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

**1. STATUTORY INFORMATION**

Anderson Choice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on cost
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on the going concern basis. The directors have assessed the company's current financial position and believe that the company will be able to continue operating for the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>71,600</u>
<b>AMORTISATION</b>	
At 1 January 2018	47,393
Charge for year	<u>14,320</u>
At 31 December 2018	<u>61,713</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>9,887</u>
At 31 December 2017	<u>24,207</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	399,783
Disposals	(81,427)
At 31 December 2018	<u>318,356</u>
<b>DEPRECIATION</b>	
At 1 January 2018	243,839
Charge for year	29,268
At 31 December 2018	<u>273,107</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>45,249</u>
At 31 December 2017	<u>155,944</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>123,249</u>
<b>DEPRECIATION</b>	
At 1 January 2018	107,507
Charge for year	8,324
At 31 December 2018	<u>115,831</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>7,418</u>
At 31 December 2017	<u>15,742</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	7,564	9,720
Amounts owed by group undertakings	-	163,087
Other debtors	15,727	59,258
	<u>23,291</u>	<u>232,065</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Hire purchase contracts	16,067	-
Trade creditors	50,603	39,171
Amounts owed to group undertakings	-	78,167
Taxation and social security	343,633	545,962
Other creditors	10,420	25,743
	<u>420,723</u>	<u>689,043</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Hire purchase contracts	-	37,480

9. **RESERVES**

	Retained earnings £
At 1 January 2018	3,264
Deficit for the year	(3,598)
At 31 December 2018	<u>(334)</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is B Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.