

FWF Reporting Limited

Annual Report and Unaudited Abridged Financial Statements
for the Period from 29 February 2016 to 28 February 2017

Harland Accountants
35 High Cross Street
St Austell
Cornwall
PL25 4AN

FWF Reporting Limited

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FWF Reporting Limited

Company Information

Directors Ms Gillian Lauder
Mr Christopher Ronald Whittaker

Registered office 35 High Cross Street
St Austell
Cornwall
PL25 4AN

Accountants Harland Accountants
35 High Cross Street
St Austell
Cornwall
PL25 4AN

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
FWF Reporting Limited
for the Period Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FWF Reporting Limited for the period ended 28 February 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of FWF Reporting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of FWF Reporting Limited and state those matters that we have agreed to state to the Board of Directors of FWF Reporting Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FWF Reporting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FWF Reporting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FWF Reporting Limited. You consider that FWF Reporting Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of FWF Reporting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Harland Accountants
35 High Cross Street
St Austell
Cornwall
PL25 4AN

21 April 2017

FWF Reporting Limited

(Registration number: 08894008)

Abridged Statement of Financial Position as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	990	890
Current assets			
Debtors		157	10,894
Cash at bank and in hand		<u>23,775</u>	<u>16,768</u>
		23,932	27,662
Creditors: Amounts falling due within one year		<u>(8,862)</u>	<u>(11,674)</u>
Net current assets		<u>15,070</u>	<u>15,988</u>
Total assets less current liabilities		16,060	16,878
Accruals and deferred income		<u>(3,025)</u>	<u>(3,565)</u>
Net assets		<u><u>13,035</u></u>	<u><u>13,313</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>12,935</u>	<u>13,213</u>
Total equity		<u><u>13,035</u></u>	<u><u>13,313</u></u>

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

The notes on pages 5 to 8 form an integral part of these abridged financial statements.

FWF Reporting Limited

(Registration number: 08894008)

Abridged Statement of Financial Position as at 28 February 2017

All of the company's members have consented to the preparation of an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 21 April 2017 and signed on its behalf by:

.....

Ms Gillian Lauder

Director

The notes on pages 5 to 8 form an integral part of these abridged financial statements.

FWF Reporting Limited

Notes to the Abridged Financial Statements for the Period from 29 February 2016 to 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

35 High Cross Street
St Austell
Cornwall
PL25 4AN

These financial statements were authorised for issue by the Board on 21 April 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

FWF Reporting Limited

Notes to the Abridged Financial Statements for the Period from 29 February 2016 to 28 February 2017

Trade receivables

Trade receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade payables

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2016 - 2).

FWF Reporting Limited

Notes to the Abridged Financial Statements for the Period from 29 February 2016 to 28 February 2017

4 Tangible assets

	Total £
Cost or valuation	
At 29 February 2016	1,500
Additions	500
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At 28 February 2017	2,000
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Depreciation	
At 29 February 2016	610
Charge for the period	400
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At 28 February 2017	1,010
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Carrying amount	
At 28 February 2017	990
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At 28 February 2016	890
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5 Dividends

	2017 £	2016 £
Interim dividend of £232.00 (2016 - £280.00) per ordinary share	23,200	28,000

6 Related party transactions

Transactions with directors

2016

Directors' remuneration

The directors' remuneration for the period was as follows:

	2017 £	2016 £
Remuneration	21,734	21,300
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FWF Reporting Limited

Notes to the Abridged Financial Statements for the Period from 29 February 2016 to 28 February 2017

Other transactions with directors

The company was under control of the directors, Ms G Lauder and Mr C R Whittaker, throughout the current and previous period, and each hold 50% of the issued share capital, respectively.

The balance owing to Ms G Lauder and Mr C R Whittaker at 28 February 2017 was £157.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.