

Registered number  
08893252

500 Words Ltd

Unaudited Filleted Accounts

31 March 2018

**500 Words Ltd****Registered number:** 08893252**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	13,362	23,730
Cash at bank and in hand		76,010	15,023
		<u>89,372</u>	<u>38,753</u>
<b>Creditors: amounts falling due within one year</b>	4	(36,954)	(27,742)
<b>Net current assets</b>		<u>52,418</u>	<u>11,011</u>
<b>Net assets</b>		<u>52,418</u>	<u>11,011</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		52,318	10,911
<b>Shareholders' funds</b>		<u>52,418</u>	<u>11,011</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors' report and profit and loss account have not been delivered to the Registrar of Companies.

Mrs SJV Fox

Director

Approved by the board on 15 June 2018

# 500 Words Ltd

## Notes to the Accounts

for the year ended 31 March 2018

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes for services provided to customers. Turnover is recognised when the company obtains the right to receive consideration for the services provided.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

#### *Pensions*

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### 3 Debtors

2018	2017
£	£

Trade debtors	11,606	22,130
Other debtors	1,756	1,600
	<u>13,362</u>	<u>23,730</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,728	27
Taxation and social security costs	23,469	10,368
Other creditors	10,757	17,347
	<u>36,954</u>	<u>27,742</u>

## 5 Related party transactions

The company has an interest free loan that is repayable on demand from a member of key management personnel. The amount outstanding at the balance sheet date was £10,087 and is presented in creditors: amounts falling due within one year.

## 6 Other information

500 Words Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Ash Cottage  
Hawthorn Lane  
Wilmslow  
Cheshire  
SK9 5DG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.