Registered number: 08891911

STRATS PROPERTY MAINTENANCE COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

ELM Partners

Chartered Certified Accountants & Registered Auditors

Southgate Office Village
286a Chase Road
London
N14 6HF

STRATS PROPERTY MAINTENANCE COMPANY LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2017

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STRATS PROPERTY MAINTENANCE COMPANY LIMITED
Balance Sheet
As at 31 August 2017

Registered number: 08891911

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		851		1,063
			851		1,063
CURRENT ASSETS					
Stocks	**4**	12,191		19,409	
Debtors	**5**	13,474		3,309	
Cash at bank and in hand		2,252		3,891	
		27,917		26,609	
Creditors: Amounts Falling Due Within One Year	**6**	(16,120)		(15,736)	
NET CURRENT ASSETS (LIABILITIES)			11,797		10,873
TOTAL ASSETS LESS CURRENT LIABILITIES			12,648		11,936
NET ASSETS			12,648		11,936
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			12,548		11,836
SHAREHOLDERS' FUNDS			12,648		11,936

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr George Doukanaris

29/05/2018

The notes on pages 3 to 5 form part of these financial statements.

STRATS PROPERTY MAINTENANCE COMPANY LIMITED
Notes to the Financial Statements
For The Year Ended 31 August 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance method

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was 3.

3. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 September 2016	2,075
As at 31 August 2017	2,075
Depreciation	
As at 1 September 2016	1,012
Provided during the period	212
As at 31 August 2017	1,224
Net Book Value	
As at 31 August 2017	851
As at 1 September 2016	1,063

4. **Stocks**

	2017	2016
	£	£
Stock - finished goods	12,191	19,409
	12,191	19,409

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	12,618	2,045
Prepayments and accrued income	856	1,264
	13,474	3,309

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	5,075	6,837
Corporation tax	2,472	2,196
Other taxes and social security	526	1,055
VAT	2,964	705
Other creditors	3,000	3,000
Accruals and deferred income	1,750	1,510
Director's loan account	333	433
	16,120	15,736

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	100	100

8. Related Party Transactions

Included in creditors amount falling due with in one year is an amount of £333 (2016: £433) due to Mr George Doukanaris, director of the company. The loan was interest free.

9. General Information

STRATS PROPERTY MAINTENANCE COMPANY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08891911. The registered office is Southgate Office Village, 286a Chase Road, London, N14 6HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.