

**M SWEETING & CO LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Seligman Percy

Chartered Accountants

11 - 16 Prudential Buildings
61 St Petersgate
Stockport
Cheshire
SK1 1DH

M Sweeting & Co Ltd
Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

M Sweeting & Co Ltd
Balance Sheet
As at 31 March 2018

Registered number: 08891814

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		73,492		33,464	
		<u>73,492</u>		<u>33,464</u>	
		73,492		33,464	
Creditors: Amounts Falling Due Within One Year	4	(16,862)		(20,227)	
		<u>(16,862)</u>		<u>(20,227)</u>	
NET CURRENT ASSETS (LIABILITIES)			56,630		13,237
			<u>56,630</u>		<u>13,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,630		13,237
			<u>56,630</u>		<u>13,237</u>
NET ASSETS			56,630		13,237
			<u>56,630</u>		<u>13,237</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Profit and Loss Account			54,630		11,237
			<u>54,630</u>		<u>11,237</u>
SHAREHOLDERS' FUNDS			56,630		13,237
			<u>56,630</u>		<u>13,237</u>

M Sweeting & Co Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Sweeting

7 September 2018

The notes on pages 3 to 4 form part of these financial statements.

M Sweeting & Co Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	15,808	19,267
Accruals and deferred income	1,054	960
	<u>16,862</u>	<u>20,227</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>2,000</u>	<u>2,000</u>

M Sweeting & Co Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. General Information

M Sweeting & Co Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08891814. The registered office is Hilton House, Lord Street, Stockport, Cheshire, SK1 3NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.