

REEDINSIGHTS LTD

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018

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REEDINSIGHTS LTD

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31ST MARCH 2018

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**REEDINSIGHTS LTD
DIRECTOR'S REPORT
YEAR ENDED 31ST MARCH 20178**

The Director presents his report and accounts for the year ended 31st March 2018.

Principal Activity

The Company provides management consultancy services.

Director

The following held office during the whole of the period:- D.M. Reed

Statement of Director's responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

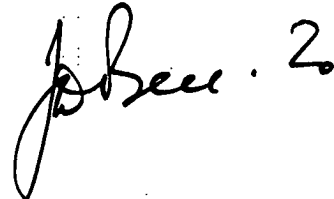
Signed on behalf of the Board of Directors

..........
D.M. Reed
Director

Approved by the Board on: 2.10.2018

ACCOUNTANTS COMPILATION REPORT
TO THE MEMBERS OF
REEDINSIGHTS LTD

We have compiled the Financial Statements of Reedinsights Ltd for the year ended 31st March 2018 set out on pages 3 to 9 from the accounting records, information and explanations supplied by the Director. We have not audited or otherwise attempted to verify the accuracy of completeness of such records, information and explanations and accordingly express no opinion on the Financial Statements.



Date: 2.10.2018

J.D. Bell & Company
Chartered Accountants
Redways
Mapledrakes Road
Ewhurst
Surrey GU6 7RG

REEDINSIGHTS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2018

	<u>2018</u>	<u>2017</u>
Consultancy and Administration Fees	-	432
Administration Expenses	1,020	9,373
	<hr/>	<hr/>
Operating Profit/(Loss)	(1,020)	(8,941)
Interest Received	837	1,613
	<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities before taxation	(183)	(7,328)
Taxation (Note 6)	(1,473)	-
	<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities after taxation	1,290	(7,328)
Dividend	5,000	5,000
	<hr/>	<hr/>
	(3,710)	(12,328)
Profit brought forward	77,640	89,968
	<hr/>	<hr/>
Profit carried forward	73,930	77,640
	<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses other than those recognised in the Profit and Loss Account.

The notes on Pages 6 to 8 form part of the financial statements.

REEDINSIGHTS LTD
BALANCE SHEET
AS AT 31ST MARCH 2018

	<u>2018</u>	<u>2017</u>
<u>Fixed Assets (Note 2)</u>	-	-
	<hr/>	<hr/>
<u>Current Assets</u>		
Bank	74,891	78,601
	<hr/>	<hr/>
	74,891	78,601
<u>Less Current Liabilities</u>		
Creditors - Amounts falling due within one year (Note 4)	960	960
	<hr/>	<hr/>
<u>Net Current Assets</u>	73,931	77,641
	<hr/>	<hr/>
	73,931	77,641
	<hr/>	<hr/>
<u>Represented by:-</u>		
<u>Share Capital (Note 5)</u>		
<u>Issued:</u> 1 Ordinary Share of £1 each fully paid	1	1
Profit and Loss Account	73,930	77,640
	<hr/>	<hr/>
	73,931	77,641
	<hr/>	<hr/>

REEDINSIGHTS LTD

BALANCE SHEET

AS AT 31ST MARCH 2018 (continued)

1. For the period ended 31st March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.
3. The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
4. These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime.

These Financial Statements were approved by the Board of Directors on 2 . 10 . 2018 and are signed on its behalf.



Director
D.M. Reed

REEDINSIGHTS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Director's Report and which is continuing.

(b) Depreciation

Depreciation is provided on all tangible fixed assets on the following basis:-

Office Equipment - owned - SL basis over two years.

(c) The Director has relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company under the provisions of the Companies Act 2006.

REEDINSIGHTS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018 (continued)

2. FIXED ASSETS

	<u>Office Equipment</u>
<u>Cost</u>	
As at 31.3.17	1,668
	<hr/>
As at 31.3.18	1,668
	<hr/>
<u>Depreciation</u>	
As at 31.3.17	1,668
	<hr/>
As at 31.3.18	1,668
	<hr/>
<u>Net Book Value</u>	
As at 31.3.17	-
	<hr/>
As at 31.3.18	-
	<hr/>

3. OPERATING PROFIT/(LOSS)

This is stated after charging:-

	<u>2018</u>	<u>2017</u>
Director's remuneration	-	8,060
Accountancy	960	960
Depreciation	-	-
	<hr/>	<hr/>

REEDINSIGHTS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018 (continued)

4. CREDITORS

	<u>2018</u>	<u>2017</u>
<u>Amounts falling due within one year:</u>		
Accrued Expenses	960	960
	—	—
	960	960
	—	—

5. SHARE CAPITAL

	<u>2018</u>	<u>2017</u>
<u>Issued</u>		
1 Ordinary Share of £1 each, fully paid	1	1
	—	—

6. TAXATION

	<u>2018</u>	<u>2017</u>
Corporation Tax on profit for period	-	-
Corporation Tax repayment for earlier period	(1,473)	-
	—	—
	(1,473)	-
	—	—

REEDINSIGHTS LTD
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2018

Administration Expenses

	<u>2018</u>	<u>2017</u>
Director's Remuneration	-	8,060
Travel and Subsistence	-	37
Printing, Stationery and Advertising	-	149
Telephone	-	50
General Expenses	60	65
Accountancy	960	960
Input VAT	-	52
	<hr/>	<hr/>
	1,020	9,373
	<hr/>	<hr/>