

# JAB Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Pattinsons Accountancy Limited  
Accountants  
8 The Courtyard  
Goldsmith Way  
Eliot Business Park  
Nuneaton  
CV10 7RJ

# JAB Properties Limited

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**JAB Properties Limited**  
**(Registration number: 08890303)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	31 May 2016 £	31 May 2015 £
<b>Fixed assets</b>			
Tangible fixed assets		100,000	-
Investments		50	50
		<u>100,050</u>	<u>50</u>
<b>Current assets</b>			
Debtors		287,045	338,320
Cash at bank and in hand		19,999	10,000
		<u>307,044</u>	<u>348,320</u>
Creditors: Amounts falling due within one year		<u>(127,688)</u>	<u>(145,841)</u>
Net current assets		<u>179,356</u>	<u>202,479</u>
Net assets		<u><u>279,406</u></u>	<u><u>202,529</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>279,306</u>	<u>202,429</u>
Shareholders' funds		<u><u>279,406</u></u>	<u><u>202,529</u></u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 February 2017 and signed on its behalf by:

.....  
Mr James Francis Pleavin  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**JAB Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	Buildings not depreciated

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2015	-	50	50
Additions	100,000	-	100,000
At 31 May 2016	100,000	50	100,050
<b>Depreciation</b>			
At 31 May 2016	-	-	-
<b>Net book value</b>			
At 31 May 2016	100,000	50	100,050
At 31 May 2015	-	50	50

**JAB Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
JAB Tyres & Exhausts Limited	England Wales	and Ordinary	100%	motor repairs

The profit for the financial period of JAB Tyres & Exhausts Limited was £62,347 and the aggregate amount of capital and reserves at the end of the period was £32,440.

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2016</b>		<b>31 May 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.