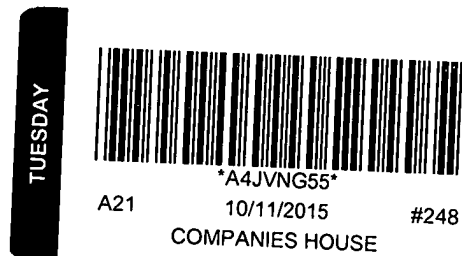


C R O COPY

FREEHOLDERS OF DARMAINE LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE PERIOD 12th FEBRUARY 2014 TO 30th APRIL 2015



MAURICE ANDREWS
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL

FREEHOLDERS OF DARMAINE LIMITED

DIRECTORS

J Burke
P A A Jeyasingham
S A J Louks

REGISTERED OFFICE

116 Purley Downs Road
South Croydon
Surrey CR2 0RR

REGISTERED NUMBER

08890037

INDEPENDENT ACCOUNTANT

Maurice Andrews
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL

CONTENTS

Pages	1	Directors' Report
	2	Income and Expenditure Account
	3	Balance Sheet
	4 - 5	Notes to the Financial Statements
	6	Independent Accountant's Report

FREEHOLDERS OF DARMAINE LIMITED

DIRECTORS' REPORT

PERIOD ENDED 30th APRIL 2015

The directors submit their report with the unaudited financial statements of the company for the period 12th February 2014 to 30th April 2015.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was to hold the freehold reversion of a development at 1-8 Darmaine Close, South Croydon, Surrey CR2 6HX, comprising eight flats.

DIRECTORS

The directors during the period were:-

J Burke
P A A Jeyasingham
S A J Louks

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

The directors' report was approved by the Board on 6th November 2015 and signed on its behalf by:-



J BURKE
DIRECTOR

FREEHOLDERS OF DARMAINE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 12th FEBRUARY 2014 TO 30th APRIL 2015

	<u>Notes</u>	£
GROUND RENT RECEIVABLE		84
Administrative expenses		(517)
Administrative expenses recovered		<u>119</u>
OPERATING DEFICIT	2	(314)
Corporation tax		<u>-</u>
DEFICIT FOR THE FINANCIAL PERIOD	7	<u><u>(314)</u></u>

FREEHOLDERS OF DARMAINE LIMITED**BALANCE SHEET****30th APRIL 2015**

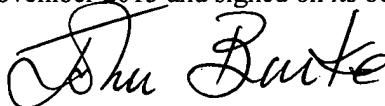
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible assets	3		11,876
CURRENT ASSETS			
Cash at bank		84	
CREDITORS: amounts falling due within one year	4	<u>390</u>	
NET CURRENT LIABILITIES			(306)
NET ASSETS			<u>11,570</u>
CAPITAL AND RESERVES			
Called up share capital	5		8
Reserve fund	6		11,876
Income and Expenditure account (deficit)	7		(314)
SHAREHOLDERS' FUNDS			<u>11,570</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors
on 6th November 2015 and signed on its behalf by:-



J Burke - Director

The notes on pages 4 and 5 part of the financial statements.

FREEHOLDERS OF DARMAINE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30th APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Tangible fixed assets are stated at cost. No depreciation is provided on the Freehold Reversion

Taxation

Corporation tax payable is provided on taxable profits at current rates.

2. OPERATING DEFICIT

£

The operating deficit is stated after charging:-

Directors' emoluments

-

=====

3. FIXED ASSETS

£

Freehold reversion

- 1-8 Darmaine Close, South Croydon, Surrey

Cost

10,000

Legal fees re purchase

1,876

11,876

=====

4. CREDITORS: amounts falling due within one year

£

Sundry creditors and accruals

390

=====

5. SHARE CAPITAL

£

Authorised

Number

Class

Nominal Value

8

Ordinary

£1

8

=====

Allotted and fully paid

Number

Class

Nominal Value

8

Ordinary

£1

8

=====

FREEHOLDERS OF DARMAINE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30th APRIL 2015
(continued)

6. RESERVE FUND

£

Members' contributions for purchase of freehold reversion

11,876

7. INCOME AND EXPENDITURE ACCOUNT

£

Deficit for the period

(314)

Balance carried forward (deficit)

(314)

INDEPENDENT ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FREEHOLDERS OF DARMAINE LIMITED
PERIOD ENDED 30th APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Freeholders of Darmaine Limited for the period ended 30th April 2015 as set out on pages 2 to 5 from the company's accounting records and information and explanations you have given to us.

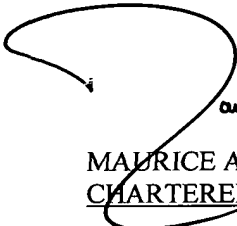
As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the directors of Freeholders of Darmaine Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Freeholders of Darmaine Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freeholders of Darmaine Limited and its Directors as a body for our work or for this report.

It is your duty to ensure that Freeholders of Darmaine Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of Freeholders of Darmaine Limited. You consider that Freeholders of Darmaine Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Freeholders of Darmaine Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory financial statements.

Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL
6th November 2015


Maurice Andrews
MAURICE ANDREWS
CHARTERED ACCOUNTANTS

FREEHOLDERS OF DARMAINE LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 12th FEBRUARY 2014 TO 30th APRIL 2015

	£	£
GROUND RENT RECEIVABLE		84
ADMINISTRATIVE EXPENSES		
Accountancy	390	
Filing fees	<u>127</u>	
	517	
Expenses recovered	<u>119</u>	
		<u>398</u>
OPERATING DEFICIT		(314)
Taxation		<u>-</u>
DEFICIT FOR THE FINANCIAL PERIOD		<u><u>(314)</u></u>