

REGISTERED NUMBER: 08890028 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

APM Fire And Security Limited

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for the Year Ended 31 March 2018

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APM Fire And Security Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mr P C Moulder
Mr M L Moulder
Mr A P Moulder

REGISTERED OFFICE:

Unit 8, Twigworth Court Business Centre
Twigworth
Gloucester
GL2 9PG

REGISTERED NUMBER:

08890028 (England and Wales)

ACCOUNTANTS:

Stanbridge Accountancy Services Limited
15 Stanbridge Way
Quedgeley
Gloucester
Gloucestershire
GL2 4RE

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		53,102		58,667
CURRENT ASSETS					
Stocks		14,406		12,569	
Debtors	5	196,883		136,649	
Cash at bank and in hand		<u>74,965</u>		<u>34,944</u>	
		286,254		184,162	
CREDITORS					
Amounts falling due within one year	6	<u>292,085</u>		<u>211,491</u>	
NET CURRENT LIABILITIES			<u>(5,831)</u>		<u>(27,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,271		31,338
CREDITORS					
Amounts falling due after more than one year	7		(18,441)		(23,010)
PROVISIONS FOR LIABILITIES	8		<u>(10,089)</u>		<u>(8,227)</u>
NET ASSETS			<u>18,741</u>		<u>101</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>18,641</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>18,741</u>		<u>101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

Mr A P Moulder - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

APM Fire And Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 8).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	64,817	2,487	14,495	7,287	89,086
Additions	14,588	606	-	2,435	17,629
At 31 March 2018	<u>79,405</u>	<u>3,093</u>	<u>14,495</u>	<u>9,722</u>	<u>106,715</u>
DEPRECIATION					
At 1 April 2017	21,537	1,513	3,382	3,987	30,419
Charge for year	16,869	787	2,899	2,639	23,194
At 31 March 2018	<u>38,406</u>	<u>2,300</u>	<u>6,281</u>	<u>6,626</u>	<u>53,613</u>
NET BOOK VALUE					
At 31 March 2018	<u>40,999</u>	<u>793</u>	<u>8,214</u>	<u>3,096</u>	<u>53,102</u>
At 31 March 2017	<u>43,280</u>	<u>974</u>	<u>11,113</u>	<u>3,300</u>	<u>58,667</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	38,304	14,495	52,799
Additions	12,909	-	12,909
At 31 March 2018	<u>51,213</u>	<u>14,495</u>	<u>65,708</u>
DEPRECIATION			
At 1 April 2017	9,304	3,382	12,686
Charge for year	10,242	2,899	13,141
At 31 March 2018	<u>19,546</u>	<u>6,281</u>	<u>25,827</u>
NET BOOK VALUE			
At 31 March 2018	<u>31,667</u>	<u>8,214</u>	<u>39,881</u>
At 31 March 2017	<u>29,000</u>	<u>11,113</u>	<u>40,113</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	184,197	115,894
Directors' current accounts	-	12,826
Prepayments	12,686	7,929
	<u>196,883</u>	<u>136,649</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Hire purchase contracts	15,737	12,399
Trade creditors	73,482	63,831
Tax	13,509	8
Social security and other taxes	7,328	4,641
VAT	30,030	22,179
Proposed dividends	13,000	-
Other creditors	3,292	2,126
Directors' current accounts	107,752	85,436
Accrued expenses	27,955	20,871
	<u>292,085</u>	<u>211,491</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>18,441</u>	<u>23,010</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17
	£	£
Deferred tax	<u>10,089</u>	<u>8,227</u>

		Deferred tax
		£
Balance at 1 April 2017		8,227
Provided during year		<u>1,862</u>
Balance at 31 March 2018		<u>10,089</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	31.3.18	31.3.17
		£	£
50 A Ordinary	£1	50	50
45 B Ordinary	£1	45	45
5 C Ordinary	£1	5	5
		<u>100</u>	<u>100</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
Mr M L Moulder		
Balance outstanding at start of year	12,826	(2,104)
Amounts advanced	-	14,930
Amounts repaid	(12,826)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,826</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr A P Moulder

Balance outstanding at start of year	(85,436)	(85,436)
Amounts advanced	12,720	-
Amounts repaid	(35,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(107,716)</u>	<u>(85,436)</u>

The balance on the outstanding loan from Mr A P Moulder, included within other creditors, is interest free and has no specified repayment terms.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,890 (2017 - £9,160) were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

The ultimate control of the company resides with the directors Mr A P Moulder and Mr M L Moulder

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.