

Unaudited Financial Statements for the Year Ended 31 March 2020

for

APM Fire And Security Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

APM Fire And Security Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr P C Moulder
Mr M L Moulder
Mr A P Moulder

REGISTERED OFFICE:

Unit 1 Rockhaven
Triangle Park
Triangle Way
Gloucester
Gloucestershire
GL1 1AJ

REGISTERED NUMBER:

08890028 (England and Wales)

ACCOUNTANTS:

Stanbridge Accountancy Services Limited
9 Wheatstone Court
Waterwells Business Park
Davy Way
Gloucester
Gloucestershire
GL2 2AQ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		66,577		84,408
CURRENT ASSETS					
Stocks		17,077		11,085	
Debtors	5	221,861		247,551	
Cash at bank and in hand		<u>51,286</u>		<u>52,597</u>	
		290,224		311,233	
CREDITORS					
Amounts falling due within one year	6	<u>311,608</u>		<u>327,312</u>	
NET CURRENT LIABILITIES			(21,384)		(16,079)
TOTAL ASSETS LESS CURRENT LIABILITIES			45,193		68,329
CREDITORS					
Amounts falling due after more than one year	7		(14,356)		(13,718)
PROVISIONS FOR LIABILITIES	9		(12,650)		(16,037)
NET ASSETS			<u>18,187</u>		<u>38,574</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>18,087</u>		<u>38,474</u>
SHAREHOLDERS' FUNDS			<u>18,187</u>		<u>38,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2021 and were signed on its behalf by:

Mr M L Moulder - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

APM Fire And Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2019 - 13) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2019	39,225	93,999	12,149
Additions	-	11,979	418
Disposals	-	(3,876)	-
At 31 March 2020	<u>39,225</u>	<u>102,102</u>	<u>12,567</u>
DEPRECIATION			
At 1 April 2019	3,922	57,724	5,884
Charge for year	3,923	18,890	3,385
Eliminated on disposal	-	(3,876)	-
At 31 March 2020	<u>7,845</u>	<u>72,738</u>	<u>9,269</u>
NET BOOK VALUE			
At 31 March 2020	<u>31,380</u>	<u>29,364</u>	<u>3,298</u>
At 31 March 2019	<u>35,303</u>	<u>36,275</u>	<u>6,265</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2019	14,495	10,078	169,946
Additions	-	-	12,397
Disposals	-	-	(3,876)
At 31 March 2020	<u>14,495</u>	<u>10,078</u>	<u>178,467</u>
DEPRECIATION			
At 1 April 2019	9,180	8,828	85,538
Charge for year	2,899	1,131	30,228
Eliminated on disposal	-	-	(3,876)
At 31 March 2020	<u>12,079</u>	<u>9,959</u>	<u>111,890</u>
NET BOOK VALUE			
At 31 March 2020	<u>2,416</u>	<u>119</u>	<u>66,577</u>
At 31 March 2019	<u>5,315</u>	<u>1,250</u>	<u>84,408</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2019	51,213	14,495	65,708
Transfer to ownership	(25,309)	(14,495)	(39,804)
At 31 March 2020	<u>25,904</u>	<u>-</u>	<u>25,904</u>
DEPRECIATION			
At 1 April 2019	29,789	9,180	38,969
Charge for year	10,243	2,899	13,142
Transfer to ownership	(22,540)	(12,079)	(34,619)
At 31 March 2020	<u>17,492</u>	<u>-</u>	<u>17,492</u>
NET BOOK VALUE			
At 31 March 2020	<u>8,412</u>	<u>-</u>	<u>8,412</u>
At 31 March 2019	<u>21,424</u>	<u>5,315</u>	<u>26,739</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	198,210	235,685
Other debtors	-	1,000
Tax	1,265	-
Prepayments	22,386	10,866
	<u>221,861</u>	<u>247,551</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 8)	7,470	2,966
Hire purchase contracts	4,277	13,486
Trade creditors	85,852	143,742
Tax	-	8,232
Social security and other taxes	7,776	7,824
VAT	22,927	25,687
Other creditors	9,678	3,364
Directors' current accounts	123,702	82,272
Accrued expenses	49,926	39,739
	<u>311,608</u>	<u>327,312</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans (see note 8)	13,782	8,867
Hire purchase contracts	574	4,851
	<u>14,356</u>	<u>13,718</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>7,470</u>	<u>2,966</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>7,740</u>	<u>3,215</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. **LOANS - continued**

	31.3.20	31.3.19
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>6,042</u>	<u>5,652</u>

9. **PROVISIONS FOR LIABILITIES**

	31.3.20	31.3.19
	£	£
Deferred tax	<u>12,650</u>	<u>16,037</u>
		Deferred tax
		£
Balance at 1 April 2019		16,037
Provided during year		<u>(3,387)</u>
Balance at 31 March 2020		<u>12,650</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	31.3.20	31.3.19
		£	£
50 A Ordinary	£1	50	50
45 B Ordinary	£1	45	45
5 C Ordinary	£1	5	5
		<u>100</u>	<u>100</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
Mr A P Moulder		
Balance outstanding at start of year	(82,272)	(107,716)
Amounts advanced	3,570	25,444
Amounts repaid	(45,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(123,702)</u>	<u>(82,272)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The balance on the outstanding loan from Mr A P Moulder, included within other creditors, is interest free and has no specified repayment terms.

12. ULTIMATE CONTROLLING PARTY

The ultimate control of the company resides with the directors Mr A P Moulder and Mr M L Moulder

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.