

REGISTERED NUMBER: 08890028 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
APM Fire and Security Limited

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for the Year Ended 31 March 2017**

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APM Fire and Security Limited

Company Information **for the Year Ended 31 March 2017**

DIRECTORS:

A P Moulder
M L Moulder
P C Moulder

REGISTERED OFFICE:

Unit 8, Twigworth Business Centre
Twigworth
Gloucester
GL2 9PG

REGISTERED NUMBER:

08890028 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

Barclays Bank Plc
128 High Street
Cheltenham
Gloucestershire
GL50 1EG

Statement of Financial Position
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		58,667		84,086
CURRENT ASSETS					
Stocks		12,569		2,276	
Debtors	5	136,649		84,922	
Cash at bank and in hand		<u>34,944</u>		<u>36,905</u>	
		184,162		124,103	
CREDITORS					
Amounts falling due within one year	6	<u>211,491</u>		<u>161,891</u>	
NET CURRENT LIABILITIES			<u>(27,329)</u>		<u>(37,788)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,338		46,298
CREDITORS					
Amounts falling due after more than one year	7		(23,010)		(41,589)
PROVISIONS FOR LIABILITIES			<u>(8,227)</u>		<u>-</u>
NET ASSETS			<u>101</u>		<u>4,709</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1</u>		<u>4,609</u>
SHAREHOLDERS' FUNDS			<u>101</u>		<u>4,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2017 and were signed on its behalf by:

A P Moulder - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

APM Fire and Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2016	79,496	2,347	14,495	5,570	101,908
Additions	14,817	140	-	1,717	16,674
Disposals	(29,496)	-	-	-	(29,496)
At 31 March 2017	<u>64,817</u>	<u>2,487</u>	<u>14,495</u>	<u>7,287</u>	<u>89,086</u>
Depreciation					
At 1 April 2016	14,871	709	483	1,759	17,822
Charge for year	13,259	804	2,899	2,228	19,190
Eliminated on disposal	(6,593)	-	-	-	(6,593)
At 31 March 2017	<u>21,537</u>	<u>1,513</u>	<u>3,382</u>	<u>3,987</u>	<u>30,419</u>
Net book value					
At 31 March 2017	<u>43,280</u>	<u>974</u>	<u>11,113</u>	<u>3,300</u>	<u>58,667</u>
At 31 March 2016	<u>64,625</u>	<u>1,638</u>	<u>14,012</u>	<u>3,811</u>	<u>84,086</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2016	50,199	14,495	64,694
Additions	13,105	-	13,105
Disposals	(25,000)	-	(25,000)
At 31 March 2017	<u>38,304</u>	<u>14,495</u>	<u>52,799</u>
Depreciation			
At 1 April 2016	6,048	483	6,531
Charge for year	7,006	2,899	9,905
Eliminated on disposal	(3,750)	-	(3,750)
At 31 March 2017	<u>9,304</u>	<u>3,382</u>	<u>12,686</u>
Net book value			
At 31 March 2017	<u>29,000</u>	<u>11,113</u>	<u>40,113</u>
At 31 March 2016	<u>44,151</u>	<u>14,012</u>	<u>58,163</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	115,894	78,214
Other debtors	<u>20,755</u>	<u>6,708</u>
	<u>136,649</u>	<u>84,922</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Hire purchase contracts (see note 8)	12,399	13,404
Trade creditors	63,831	35,834
Taxation and social security	26,828	11,683
Other creditors	<u>108,433</u>	<u>100,970</u>
	<u>211,491</u>	<u>161,891</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/17 £	31/3/16 £
Hire purchase contracts (see note 8)	<u>23,010</u>	<u>41,589</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31/3/17	31/3/16
	£	£
Net obligations repayable:		
Within one year	12,399	13,404
Between one and five years	<u>23,010</u>	<u>41,589</u>
	<u>35,409</u>	<u>54,993</u>
	Non-cancellable operating leases	
	31/3/17	31/3/16
	£	£
Within one year	11,988	10,989
Between one and five years	<u>8,991</u>	<u>20,979</u>
	<u>20,979</u>	<u>31,968</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31/3/17	31/3/16
	£	£
M L Moulder		
Balance outstanding at start of year	(2,104)	(2,618)
Amounts advanced	14,930	4,966
Amounts repaid	-	(4,452)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,826</u>	<u>(2,104)</u>

The above loan to the director, included within other debtors, has been repaid in full after the year end.

10. RELATED PARTY DISCLOSURES

At 31 March 2017, the company owed the director A P Moulder £85,436 (2016: £85,436), which relates to funds loaned to the company. The balance owed, included within other creditors, is interest free and has no fixed repayment terms.

11. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors A P Moulder and M L Moulder.

12. GOING CONCERN

Despite net current liabilities of £27,329 at 31 March 2017 (2016 - £37,788), the accounts have been prepared on a going concern basis. The directors have reviewed the future cash flows of the company and given this and their continued financial support consider the going concern basis of preparation to be appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.