

Company Registration No. 08888852 (England and Wales)

A DUE BUS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
PAGES FOR FILING WITH REGISTRAR

A DUE BUS LIMITED

COMPANY INFORMATION

Directors	Mr A Dubus Ms P M Lord
Company number	08888852
Registered office	101 Crown Place Apartments 20 Varcoe Road London SE16 3AD
Accountants	Theataccounts Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

A DUE BUS LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 6

A DUE BUS LIMITED

ENTERTAINMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A DUE BUS LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Due Bus Limited for the year ended 28 February 2023 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that A Due Bus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Due Bus Limited. You consider that A Due Bus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Due Bus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Theataccounts Limited

26 February 2024

Entertainment Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

A DUE BUS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		3,781		1,726
Current assets					
Debtors	4	1,008		2,252	
Cash at bank and in hand		28,430		28,500	
		<u>29,438</u>		<u>30,752</u>	
Creditors: amounts falling due within one year	5	<u>(3,673)</u>		<u>(7,044)</u>	
Net current assets			<u>25,765</u>		<u>23,708</u>
Total assets less current liabilities			<u>29,546</u>		<u>25,434</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			29,446		25,334
Total equity			<u>29,546</u>		<u>25,434</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 February 2024 and are signed on its behalf by:

Mr A Dubus
Director

Company Registration No. 08888852

A DUE BUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Company information

A Due Bus Limited is a private company limited by shares incorporated in England and Wales. The registered office is 101 Crown Place Apartments, 20 Varcoe Road, London, SE16 3AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
-----------	-------------

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

A DUE BUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2022 - 2).

A DUE BUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2022	13,809
Additions	4,382
	<u>18,191</u>
At 28 February 2023	
Depreciation and impairment	
At 1 March 2022	12,085
Depreciation charged in the year	2,325
	<u>14,410</u>
At 28 February 2023	
Carrying amount	
At 28 February 2023	3,781
	<u><u>1,726</u></u>
At 28 February 2022	
	<u><u>1,726</u></u>

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,008	2,252
	<u><u>1,008</u></u>	<u><u>2,252</u></u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	2,284	4,006
Other creditors	1,389	3,038
	<u><u>3,673</u></u>	<u><u>7,044</u></u>

6 Called up share capital

	2023 £	2022 £
Ordinary share capital		
Issued and fully paid		
75 Ordinary A of £1 each	75	75
25 Ordinary B of £1 each	25	25
	<u><u>100</u></u>	<u><u>100</u></u>

A DUE BUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Ultimate controlling party

The ultimate controlling party is Mr A Dubus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.