

Registered number
08887405

PANORAMA LETTING AGENTS LIMITED

Abbreviated Accounts

29 February 2016

PANORAMA LETTING AGENTS LIMITED**Registered number:** 08887405**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	420	400
Current assets			
Debtors		19,895	6,625
Cash at bank and in hand		8,324	10,210
		<u>28,219</u>	<u>16,835</u>
Creditors: amounts falling due within one year		<u>(28,110)</u>	<u>(15,853)</u>
Net current assets		109	982
Net assets		<u>529</u>	<u>1,382</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		430	1,283
Shareholders' funds		<u>529</u>	<u>1,382</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2017

Mr Salvatore Presutto

Director

PANORAMA LETTING AGENTS LIMITED

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rent receivable in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance method
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2015	500
Additions	100
At 29 February 2016	600

Depreciation

At 1 March 2015	100
Charge for the year	80
At 29 February 2016	180

Net book value

At 29 February 2016	420
At 28 February 2015	400

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	99	99	99
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